



11th August 2022

Department of Corporate Services
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Sub: Intimation under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June 2022

Dear Sir/ Ma'am,

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**LODR Regulations**') we wish to submit the following:

- a) The Standalone Unaudited Financial Results for the quarter ended 30th June 2022 as per regulation 52(1) and regulation 52(2) of LODR Regulations along with the Limited Review Report by the Statutory Auditors;
- b) Disclosure as per regulation 52(4) of LODR Regulations;
- c) Statement indicating utilization of issue proceeds of non-convertible securities and statement of material deviation for the quarter ended 30th June 2022 as per regulation 52(7) and regulation 52(7A) of LODR Regulations, respectively.

Kindly take the same on record.

For and on behalf of Vivriti Capital Private Limited

For VIVRITI CAPITAL PRIVATE LIMITED

P S Amritha
Company Secretary
Mem No. A49121

Company Secretary



Encl: a/a

B S R & Co. LLP

Chartered Accountants

KRM Tower, 1st & 2nd Floors,
No.1, Harrington Road, Chetpet,
Chennai – 600 031, India

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Limited Review Report on unaudited standalone financial results of Vivriti Capital Private Limited for the quarter ended 30 June 2022 pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Vivriti Capital Private Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Vivriti Capital Private Limited (the “Company”) for the quarter ended 30 June 2022 (the “Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



B S R & Co. LLP

Limited Review Report (continued)

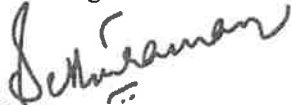
Vivriti Capital Private Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters to the extent applicable.

for **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No. 101248W/W-100022



S Sethuraman

Partner

Membership No: 203491

UDIN: 22203491AOUIDV9227

Place: Chennai

Date: 10 August 2022

Vivriti Capital Private Limited
Regd. Office: 2nd Floor, Prestige Polygon, No. 471, Annasalai, Nandanam Chennai, Tamil Nadu - 600035
(CIN - U65929TN2017PTC117196)

Statement of Unaudited Standalone Financial Results for quarter ended 30 June 2022

(INR in lakhs)

Particulars	Quarter ended		Year ended	
	30 June 2022	31 March 2022	30 June 2021	31 March 2022
	Unaudited	Audited (refer Note 13)	Unaudited	Audited
Revenue from operations				
Interest income	12,574.19	9,720.61	6,677.07	32,344.09
Fees and commission income	356.17	484.65	85.00	1,359.31
Net gain on fair value changes	715.54	415.50	17.65	739.71
Net gain on derecognition of financial instruments	-	-	-	44.08
Total revenue from operations	13,645.90	10,620.76	6,779.72	34,487.19
Other income	32.23	56.52	146.92	679.72
Total income	13,678.13	10,677.28	6,926.64	35,166.91
Expenses				
Finance costs	8,189.10	6,693.03	3,594.26	19,905.55
Impairment on financial instruments (also refer note 6)	37.00	69.99	492.82	1,462.38
Employee benefit expenses	1,014.57	889.72	497.25	2,309.07
Depreciation and amortisation	100.51	121.66	143.21	487.07
Other expenses	416.26	910.93	304.70	1,938.79
Total expenses	9,757.44	8,685.33	5,032.24	26,102.86
Profit before tax	3,920.69	1,991.95	1,894.40	9,064.05
Tax expense				
- Current tax	814.37	351.29	410.22	1,882.70
- Deferred tax charge	192.21	118.37	87.33	444.37
Total tax expense	1,006.58	469.66	497.55	2,327.07
Net profit after tax for the period/ year	2,914.11	1,522.29	1,396.85	6,736.98
Other comprehensive income				
(i) Items that will not be reclassified to profit or loss:				
Remeasurements of the defined benefit asset/ (liability)	2.32	(8.51)	2.11	(2.48)
Income tax relating to items that will not be reclassified to profit or loss	(0.58)	2.14	(0.53)	0.62
Sub-total (A)	1.74	(6.37)	1.58	(1.86)
(ii) Items that will be reclassified to profit or loss:				
Fair valuation of financial instruments (net)	(612.80)	50.30	76.46	(92.46)
Income tax relating to items that will be reclassified to profit or loss	154.23	(12.66)	(19.24)	23.27
Sub-total (B)	(458.57)	37.64	57.22	(69.19)
Other Comprehensive Income (A + B)	(456.83)	31.27	58.80	(71.05)
Total comprehensive income for the period/ year, net of income tax	2,457.28	1,553.56	1,455.65	6,665.93
Earnings per equity share				
Basic (₹)	18.51	12.38	8.80	53.96
Diluted (₹)	3.08	1.68	1.65	7.76
	Not annualised	Not annualised	Not annualised	Annualised
Face value per share (₹)	10.00	10.00	10.00	10.00

See accompanying notes to the unaudited standalone financial results



Notes:

- 1 Vivriti Capital Private Limited ("the Company") is a Non-Deposit taking Systemically Important Non-Banking Financial Company (NBFC-ND-SI), registered with the Reserve Bank of India ("the RBI").
- 2 The above standalone financial results for the quarter ended 30 June 2022 along with comparative period have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meeting held on 10 Aug 2022. The above results for the quarter ended 30 June 2022 have been subjected to limited review by the statutory auditors of the Company. The auditors have issued an unmodified limited review report.
- 3 The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS), 34 - "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015. The financial results have been drawn up on the basis of Ind AS, that are applicable to the Company as at 30 June 2022. Any application guidance/ clarifications / directions issued by the RBI or other regulators are implemented as and when they are issued/ applicable.
- 4 There are no separate reportable segments in accordance with Ind AS 108 on "Operating Segments" in respect of the Company.
- 5 Other equity includes Statutory Reserves as per Section 45-IC of Reserve Bank of India Act 1934, balance in Securities Premium Account, Employee Stock Options Outstanding Account and Retained earnings comprising of reserves in statement of profit and loss and other comprehensive income.
- 6 The impact of COVID-19 including the economic and social consequences continues to be uncertain and the extent to which the ongoing COVID-19 pandemic will impact the Company's financial performance including the Company's estimates of impairment and fair valuation of financial instruments, are dependent on such future developments, the severity and duration of the pandemic, that are highly uncertain.

The Company has considered the aforesaid context of the pandemic in applying the assumptions used to determine the impairment and fair valuation of financial instruments. Given its uncertainty in nature and duration, this may have corresponding impact in the financial position and performance of the Company. The Company will continue to monitor any material changes to the future economic conditions.
- 7 Pursuant to RBI Circular on "Prudential Norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances Clarification" dated 12 November 2021 and subsequently on 15 February 2022, the RBI allowed deferment of paragraph 10 of the aforesaid circular till 30 September 2022 pertaining to upgrade of non performing accounts. The Company is in the process of taking necessary steps to comply with norms/ changes as and when they became applicable.
- 8 In terms of the requirement as per RBI notifications no. RBI/2019-20/170 DOR (NBFC).CC. PD No. 109/22.10.106/2019-20 dated 13 March 2020 on implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income recognition, Asset Classification and Provisioning (IRACP) Norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning) as at 30 June 2022 and accordingly, no amount is required to be transferred to impairment reserve.



Notes:

9 Analytical ratios / disclosures required under Regulation 52 / 54 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Ref	As at	As at
		30 June 2022	31 March 2022
		Unaudited	Audited
Debt-equity ratio	9.1	2.37	2.76
Outstanding optionally convertible redeemable preference shares (Nos in lakhs) - (also refer note 10)		-	8.11
Outstanding optionally convertible redeemable preference shares (Amount in lakhs) - (also refer note 10)		-	8.11
Total debts to total assets	9.2	66.65%	69.09%
Net worth	9.3	145,217.98	119,614.66
Gross Non-Performing Assets (GNPA) Ratio	9.4	0.51%	0.29%
Net Non-Performing Assets (NNPA) Ratio	9.5	0.11%	0.07%
Capital adequacy ratio or capital-to-risk weighted assets ratio (CRAR)	9.6	33.70%	29.57%

Particulars	Ref	Quarter ended	Quarter ended	Quarter ended	Year ended
		30 June 2022	31 March 2022	30 June 2021	31 March 2022
Net profit margin (%)	9.7	21.36%	14.33%	20.60%	19.53%

- 9.1 Debt-equity ratio is (Debt Securities+Borrowings (Other than debt securities) - Bank overdrafts - Unamortized issues expenses) / net worth i.e. Equity share capital + Other equity + Convertible preference share capital.
- 9.2 Total debts to total assets is (Debt Securities and Borrowings (other than debt securities) - Bank overdrafts) - Unamortized issues expenses / Total assets
- 9.3 Net Worth is equal to Equity share capital + Other equity + Convertible preference share capital.
- 9.4 GNPA Ratio is Gross Stage 3 assets/ Gross assets under management. Asset under management includes loans, investments in non-convertible debentures, investment in pass through certificates and investment in alternate investment funds
- 9.5 NNPA Ratio is (Gross Stage 3 assets - Impairment Loss allowance for Stage 3 assets)/(Gross Assets under management - Impairment allowance for Stage 3
- 9.6 Capital adequacy ratio or capital-to-risk weighted assets ratio (CRAR) is computed by dividing company's Tier I and Tier II capital by risk weighted assets
- 9.7 Net profit margin is Net profit after tax / Total Revenue from operations

Other ratios / disclosures such as debt service coverage ratio, interest service coverage ratio, capital redemption reserve/debenture redemption reserve, current ratio, long term debt to working capital, bad debts to account receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin (%) are not applicable / relevant to the Company and hence not disclosed.

- 10** During the quarter ended 30 June 2022:
- (i) the Company has issued 2,711,556 Series C CCPS of face value INR 10 per share aggregating to INR 271.16 Lakhs and 100 equity shares of face value INR 10 per share aggregating to INR 0.01 Lakhs.
- (ii) 811,402 Optionally Convertible Redeemable Preference Shares having face value of INR 60 per share which were partly paid up to the extent of INR 1 per share, have been fully paid up during the quarter and converted into 4,227,828 equity shares of INR 10 each.
- (iii) the Company has allotted 205,000 equity shares of INR 10 per share pursuant to exercise of stock options by employees.
- 11** Other expenses for the quarter and year ended 31 March 2022 includes share based payment of INR 407.50 lakhs to certain advisors by allotment of Series 1 C shares in May 2021 considering the fair value on the date of such allotment.
- 12** All outstanding non-convertible debt securities are secured by way of an exclusive charge on identified receivables of the Company with security cover ranging between 1.05 and 1.50 times of outstanding amount on such securities at any point in time.
- 13** The standalone financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the previous financial year which were subject to limited review by the auditors

Place: Chennai
 Date: 10 August 2022



For and on behalf of the Board of Directors
Vivriti Capital Private Limited

Vineet Sukumar

Vineet Sukumar
 Managing Director





Disclosure in terms of Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2022

- a) Debt Equity ratio as on June 30, 2022 is 2.37.
- b) The Company is not required to create Debenture redemption reserve in terms of the Companies (Share Capital and Debentures) Rules, 2014 read with the Companies (Share Capital and Debentures) Amendment Rules, 2019.
- c) Net worth as on June 30, 2022, is ₹ 1,45,217.98 Lakhs.
- d) Net Profit after tax for the quarter ended June,30, 2022 is ₹ 2,914.11 Lakhs.
- e) Earnings per share for the quarter ended June 30, 2022 (not annualised): Basic – ₹ 18.51 and Diluted - ₹ 3.08
- f) Outstanding Optionally Convertible Redeemable Preference Share Capital as on June,30 2022 is NIL. During the Quarter ended June 30, 2022, 8,11,402 Optionally Convertible Redeemable Preference Shares were fully paid up and have been converted into 42,27,828 Equity shares of INR 10 each.
- g) Total debts to total assets ratio as on June 30, 2022, is 66.65%
- h) Gross Non-Performing Assets (GNPA) Ratio as on June 30, 2022, is 0.51%
- i) Net Non-Performing Assets (NNPA) Ratio as on June 30, 2022, is 0.11%
- j) Capital adequacy ratio or capital-to-risk weighted assets ratio (CRAR) as on June 30, 2022 is 33.70%
- k) Net profit margin (%) for the quarter ended June,30 2022 is 21.36%.

For and on behalf of **Vivriti Capital Private Limited**

Vineet Sukumar

Vineet Sukumar
Managing Director
DIN: 06848801





10 August,2022

Bombay Stock Exchange Limited
P.J. Towers,
Dalal Street,
Mumbai – 400 001

Sub: Statement of material deviation in use of issue proceeds as per regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended 30 June,2022

Dear Sir/ Ma'am,

As required under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby declare that the proceeds of all the debt issues listed on BSE Limited have been utilized for the purposes for which they were raised and that there is no deviation in the utilization of their issue proceeds.

The statement indicating the aforesaid is attached as **Annexure A** and **Annexure B**.

Thanking you,

Yours faithfully,

For and on behalf of **Vivriti Capital Private Limited**

Vineet Sukumar

Vineet Sukumar
Managing Director
DIN: 06848801





Annexure A

Statement of utilization of issue proceeds

Name of the Issuer	ISIN	Mode of Fund Raising	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Vivriti Capital Private Limited	INE01 HV072 96	Private Placement	Non Convertible Securities(Market Linked Non-Convertible Debentures)	24 June 2022	INR 200 Crores	INR 200 Crores	No	N/A	N/A



VIVRITI CAPITAL PRIVATE LIMITED

CIN - U65929TN2017PTC117196
GST - 33AAFCV9757P1ZE (Chennai)
GST - 27AAFCV9757P1Z7 (Mumbai)

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Annexure B
Statement of deviation or variation of issue proceeds

Name of listed entity							Vivriti Capital Private Limited
Mode of fund raising (Public issue/ private placement)							Private placement
Type of instrument							Non- Convertible Securities (Non-ConvertibleMarket Linked Debentures)
Date of raising funds (Recent date of raising funds)							24 June,2022
Amount raised (INR Crores)							200
Report filed for the quarter ended							30 June, 2022
Is there a Deviation / Variation in use of funds raised?							No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? (Yes/ No)							No
If yes, details of the approval so required?							N/A
Date of approval							N/A
Explanation for the Deviation / Variation							N/A
Comments of the audit committee after review							N/A
Comments of the auditors, if any							N/A
Objects for which funds have been raised and where there has been a deviation, in the following table							<p>The proceeds of the Issuance were raised and utilized for the following purposes:</p> <ul style="list-style-type: none"> • General corporate purposes and business growth requirements • for the ordinary course of business of the Issuer including repayment/refinancing of existing debt • for providing debt financing for loan portfolio growth
Original object	Modified object, if any	Original modification	Modified allocation, if any	Funds utilized	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any	
N/A							
<p>Deviation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.</p>							
<p align="center"><i>Vineet Sukumar</i></p> <p>Name of the Signatory: Vineet Sukumar Designation: Managing Director</p>							

