



November 06, 2024

To,

Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Sub: Intimation under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for the quarter and half year ended September 30, 2024

Dear Sir/ Madam,

In terms of the Listing Regulations, we hereby submit the following:

- a) Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2024, along with the Limited review report with unmodified opinion submitted by Statutory Auditors of the Company as per Regulation 52(1) and Regulation 52(2) of Listing Regulations;
- b) Disclosure of specified line items as per Regulation 52(4) of Listing Regulations along with financial results;
- c) Statement indicating utilization of issue proceeds of non-convertible securities and statement of material deviation in the use of issue proceeds from the objects of the issue for the quarter ended September 30, 2024, as per Regulation 52(7) and Regulation 52(7A) of Listing Regulations.
- d) Disclosure of the extent and nature of security created and maintained for secured listed non-convertible debentures of the Company for the quarter ended September 30, 2024, and the Security Cover Certificate thereon as per Regulation 54 of Listing Regulations read with SEBI Circular dated May 19, 2022, as amended from time to time.
- e) Disclosure of related party transactions for the half year ended September 30, 2024, as per Regulation 23(9) of Listing Regulations read with SEBI Master Circular dated May 21, 2024, as amended from time to time.

Kindly take the same on record.

For and on behalf of **Vivriti Capital Limited**
(formerly known as Vivriti Capital Private Limited)

Vineet Sukumar
Managing Director
DIN: 06848801
Address: Prestige Zackria Metropolitan No. 200/1-8,
2nd Floor, Block -1, Annasalai, Chennai – 600002

Encl: a/a



Limited Review Report on unaudited standalone financial results of Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited) for the quarter ended 30th September 2024 and year to date results for the period from 1st April 2024 to 30th September 2024 pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited)

1. We have reviewed the accompanying Statement of unaudited financial results of Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited) (hereinafter referred to as "the Company") for the quarter ended 30th September and year to date results for the period from 1st April 2024 to 30th September 2024, including the Statement of Assets and Liabilities (Balance Sheet) as on the date and the Statement of Cashflows for the half year ended on the date (the "statement") submitted by the company pursuant to regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"). We have initialed the statement for identification purpose only.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of the Listing Regulations, 2015, including relevant circulars issued by the SEBI from time to time and that it has been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income recognition, asset classification, provisioning and other related matters, to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013. Our responsibility is to issue a report on the Statement based on our review.



SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

Offices : Chennai - Bengaluru - Madurai

Ref. No.

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Website : www.sundaramandsrinivasan.com

Date

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters to the extent applicable.
5. a. The financial results of the company for the quarter ended September 30, 2023 and year to date results for the period 1st April 2023 to 30th September 2023 and March 31, 2024 were subject to limited review by another firm of chartered accountants who have issued their unmodified conclusion, vide their limited review report dated November 3, 2023 and audit report dated May 9, 2024.



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Date

b. The audited financial results for the year ended March 31, 2024 were audited by another firm of chartered accountants who have issued their unmodified opinion, vide their audit report dated May 9, 2024.

Our Conclusion is not modified with respect to above matter.

For Sundaram & Srinivasan
Chartered Accountants
FRN: 004207S



S Usha
Partner
Membership Number: 211785

Date: November 6, 2024
UDIN: 24211785BKCSSW4614
Place: Chennai

Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited)
Regd. Office: Prestige Zackria Metropolitan No. 200/1-8, 2nd Floor, Block -1, Annasalai, Chennai - 600002
(CIN - U65929TN2017PLC117196)
Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30 September 2024

Particulars	Quarter ended			Half year ended		Year ended
	30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations						
Interest income	30,436.62	30,116.12	22,030.38	60,552.74	41,868.26	93,288.82
Fees and commission income	1,900.88	907.25	618.06	2,808.13	1,136.37	4,383.71
Net gain on fair value changes	(11.62)	281.09	1,227.05	269.47	2,367.96	3,718.39
Net gain on derecognition of financial instruments	-	782.95	-	782.95	111.19	1,005.96
Total revenue from operations	32,325.88	32,087.41	23,875.49	64,413.29	45,483.78	1,02,396.88
Other income (refer note 10)	591.33	165.01	240.34	756.34	2,479.10	2,669.81
Total income	32,917.21	32,252.42	24,115.83	65,169.63	47,962.88	1,05,066.69
Expenses						
Finance costs	16,550.08	17,072.54	12,608.20	33,622.62	24,865.21	53,896.00
Impairment on financial instruments	4,220.83	3,058.36	3,128.87	7,279.19	4,290.47	10,272.50
Employee benefit expenses	2,621.37	2,863.97	1,990.81	5,485.34	4,005.51	8,915.22
Depreciation and amortisation	435.84	455.56	432.71	891.40	863.87	1,759.86
Other expenses	1,573.17	1,427.08	1,171.69	3,000.25	2,167.74	4,687.61
Total expenses	25,401.29	24,877.51	19,332.28	50,278.80	36,192.80	79,531.19
Profit before tax	7,515.92	7,374.91	4,783.55	14,890.83	11,770.08	25,535.50
Tax expense						
- Current tax	1,988.43	1,951.12	1,325.54	3,939.55	3,213.91	7,861.56
- Deferred tax charge / (benefit)	(94.83)	(93.06)	(60.36)	(187.89)	(148.51)	(1,452.01)
Total tax expense	1,893.60	1,858.06	1,265.18	3,751.66	3,065.40	6,409.55
Net profit after tax for the period/ year	5,622.32	5,516.85	3,518.37	11,139.17	8,704.68	19,125.95
Other comprehensive income						
(i) Items that will not be reclassified to profit or loss:						
Remeasurements of the defined benefit asset/ (liability)	(1.31)	(1.30)	(5.73)	(2.61)	(10.82)	(5.21)
Income tax relating to items that will not be reclassified to profit or loss	0.33	0.33	1.44	0.66	2.72	1.31
Sub-total (A)	(0.98)	(0.97)	(4.29)	(1.95)	(8.10)	(3.90)
(ii) Items that will be reclassified to profit or loss:						
Fair valuation of financial instruments (net)	(201.68)	70.57	(138.47)	(131.11)	117.81	750.97
Changes in Cash flow hedge reserve	218.14	(7.76)	170.35	210.38	(299.99)	(59.71)
Income tax relating to items that will be reclassified to profit or loss	(19.95)	(15.81)	(8.02)	(19.95)	45.85	(173.98)
Sub-total (B)	(3.49)	47.00	23.86	59.32	(136.33)	517.28
Other Comprehensive Income (A + B)	(4.47)	46.03	19.57	57.37	(144.43)	513.38
Total comprehensive income for the period/ year, net of income tax	5,617.85	5,562.88	3,537.94	11,196.54	8,560.25	19,639.33
Earnings per equity share						
Basic (₹)	5.87	5.76	3.73	11.62	9.22	20.10
Diluted (₹)	5.79	5.60	3.71	11.48	9.08	19.71
	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised
Face value per share (₹)	10.00	10.00	10.00	10.00	10.00	10.00

See accompanying notes to the unaudited standalone financial results



Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited)
Regd. Office: Prestige Zackria Metropolitan No. 200/1-8, 2nd Floor, Block -1, Annasalai, Chennai - 600002
(CIN - U65929TN2017PLC117196)

Statement of unaudited Standalone Assets and Liabilities as at 30 September 2024

Particulars	(Rs. in lakhs)	
	As at 30 September 2024 Unaudited	As at 31 March 2024 Audited
ASSETS		
Financial assets		
Cash and cash equivalents	18,457.35	42,532.44
Bank balances other than cash and cash equivalents	53,438.57	51,618.98
Derivative financial instruments	576.42	488.08
Receivables	565.84	782.53
Loans	7,72,430.95	7,30,198.84
Investments	43,205.05	70,915.73
Other financial assets	6,593.18	7,251.91
Total financial assets	8,95,267.36	9,03,788.51
Non-financial assets		
Current tax assets (Net)	542.70	31.48
Deferred tax assets (Net)	2,240.17	2,259.46
Investment property	893.18	901.07
Property, plant and equipment	2,565.38	3,054.67
Capital work-in-progress	0.51	161.97
Right of use assets	1,578.32	3,535.42
Intangible assets under development	1,705.56	424.94
Other intangible assets	515.28	325.85
Other non-financial assets	3,435.09	3,344.48
Non Current assets held for sale	1,033.71	1,033.71
Total non-financial assets	14,509.90	15,073.05
Total assets	9,09,777.26	9,18,861.56
EQUITY AND LIABILITIES		
Financial liabilities		
Payables		
(i) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises	-	4.25
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	3,685.45	1,550.30
(i) Other Payables		
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Debt securities	1,45,610.90	1,78,245.42
Borrowings (other than debt securities)	5,31,125.53	5,24,958.34
Other financial liabilities	24,401.35	22,666.90
Total financial liabilities	7,04,823.23	7,27,425.21
Non-financial liabilities		
Current tax liabilities	854.18	1,035.43
Provisions	951.18	647.87
Other non-financial liabilities	1,031.80	360.60
Total non-financial liabilities	2,837.16	2,043.90
Total liabilities	7,07,660.39	7,29,469.11
EQUITY		
Equity share capital	1,781.69	1,766.21
Convertible preference share capital	9,094.02	9,094.02
Other equity	1,91,241.16	1,78,532.22
Total equity	2,02,116.87	1,89,392.45
Total equity and liabilities	9,09,777.26	9,18,861.56

See accompanying notes to the unaudited standalone financial results



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Regd. Office: Prestige Zackria Metropolitan No. 200/1-8, 2nd Floor, Block -1, Annasalai, Chennai - 600002
(CIN - U65929TN2017PLC117196)

Statement of Standalone Cash Flows for the half year ended September 2024

(Rs. in lakhs)

Particulars	Period ended 30 September 2024	Year ended 31 March 2024
	Audited	Audited
Cash flow from operating activities		
Profit before tax	14,890.83	25,535.50
Adjustments for:		
Depreciation and amortisation	891.40	1,759.86
Gain on sale of fixed assets	(135.97)	-
Gain on termination of operating leases	(243.62)	-
Impairment on financial instruments (net)	7,279.19	10,272.50
Fair valuation gain on derivative contract	(88.34)	(103.76)
Unrealised change in fair value of financial instruments	(2.33)	(12.11)
Net gain on derecognition of financial instruments	(782.95)	(1,005.96)
Employee share based payment expenses	986.32	2,022.52
Finance costs	33,622.62	53,896.00
Interest income on bank balances other than cash and cash equivalents	(1,575.60)	(2,075.69)
Gain on sale of shares in associate company	-	(2,232.30)
Liability no longer required written back	-	(27.78)
Operating Profit before working capital changes	54,841.55	88,028.78
Changes in working capital and other changes		
(Increase) in loans	(49,247.11)	(2,86,473.87)
(Increase)/Decrease in trade receivables	214.42	(8.54)
(Increase)/Decrease in other non-financial assets	3,884.39	(722.02)
(Increase) in other financial assets	(90.57)	(1,931.97)
Increase / (Decrease) in trade payables	2,135.15	(459.56)
Increase in other financial liability	1,734.45	13,891.42
Increase in other non-financial liability	671.20	42.85
Increase in provisions	300.70	291.22
Cash used in operating activities	14,444.18	(1,87,341.69)
Finance cost paid	(35,090.66)	(46,027.61)
Income tax paid (net)	(4,443.95)	(3,611.71)
Net Cash flows generated from / (used in) operating activities	(25,090.43)	(2,36,981.01)
Cash flows from investing activities		
Investment in bank balances other than cash and cash equivalents(net)	(722.85)	(25,653.86)
Interest received on bank balances other than cash and cash equivalents	478.86	1,271.57
Purchase of property plant and equipment and intangible assets	(354.79)	(517.18)
Sale of property plant and equipment	290.61	-
Cash outflows in connection with Capital Work In Progress	-	(455.58)
Intangible assets under development	(1,280.62)	(312.68)
(Purchase)/Sale/Redemption of investments other than alternative investment funds(net)	27,713.01	43,113.27
Investment in alternative investment funds	-	(5,221.31)
Sale/Redemption of investment in alternative investment funds	-	32,299.68
Proceeds from sale of shares in associate	-	2,325.03
Net cash flows generated from / (used in) investing activities	26,124.22	46,848.94
Financing activities		
Proceeds from issue of share capital including securities premium	15.48	10,595.50
Proceeds from issue of debt securities	57,306.65	1,32,381.76
Repayment of debt securities	(86,887.99)	(1,12,231.04)
Proceeds from borrowings (other than debt securities issued)	1,65,917.49	4,31,394.72
Repayment of borrowings (other than debt securities issued)	(1,60,924.88)	(2,57,732.09)
Payment of lease liabilities	(535.61)	(1,199.23)
Net cash flows generated from financing activities	(25,108.86)	2,03,209.62
Net increase/(decrease) in cash and cash equivalents (A) + (B) + (C)	(24,075.07)	13,077.54
Cash and cash equivalents at the beginning of the year	42,532.44	29,454.89
Cash and cash equivalents at the end of the year	18,457.37	42,532.43
Components of cash and cash equivalents		
Balances with banks		
In current accounts	18,457.35	42,532.44
Total cash and cash equivalents	18,457.35	42,532.44

See accompanying notes to the unaudited standalone financial results



Notes to the unaudited standalone financial results for the quarter and half year ended 30 September 2024

- 1 Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited) ("the Company") is a Middle Layer Non-Banking Financial Company (NBFC-ML), registered with the Reserve Bank of India ("the RBI"). Pursuant to the requisite approvals, the Company was converted from a private limited to a public limited company with effect from 9 June 2023.
- 2 The above unaudited standalone financial results for the quarter and half year ended 30 September 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 6 November 2024. The above results for the quarter and half year ended 30 September 2024 have been reviewed by the statutory auditors of the Company. The auditors have issued an unmodified limited review report.
- 3 The unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), 34 - "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015. The financial results have been drawn up on the basis of Ind AS, that are applicable to the Company as at 30 September 2024. Any application guidance/ clarifications / directions issued by the RBI or other regulators are implemented as and when they are issued/ applicable.
- 4 There are no separate reportable segments in accordance with Ind AS 108 on "Operating Segments" in respect of the Company.
- 5 Other equity includes Statutory Reserves as per Section 45-IC of Reserve Bank of India Act 1934, balance in Securities Premium Account, Employee Stock Options Outstanding Account and Retained earnings comprising of reserves in statement of profit and loss and other comprehensive income.
- 6 In terms of the requirement as per RBI notifications no. RBI/2019-20/170 DOR (NBFC).CC. PD No. 109/22.10.106/2019-20 dated 13 March 2020 on implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income recognition, Asset Classification and Provisioning (IRACP) Norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning) as at 30 September 2024 and accordingly, no amount is required to be transferred to impairment reserve.
- 7 Disclosures pursuant to RBI Notification - RBI / DOR/ 2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021.

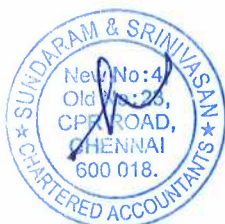
a) Details of loans (not in default) acquired through assignment during the half year ended 30 September 2024

Amount of loans acquired through assignment	INR 3534.74 Lakhs
Weighted average maturity in months	9.05 months
Weighted average holding period in months	5.19 months
Retention of beneficial economic interest	1%
Coverage of tangible security	0%
Rating-wise distribution of rated loans	Unrated

b) Details of transfer of loans (not in default) during the half year ended 30 September 2024:

Particulars	To Banks	To others
Number of loans sold	40,405	-
Aggregate amount (INR in Lakhs)	20,090	-
Sale consideration (INR in Lakhs)	18,081	-
Number of transactions	2	-
Weighted average maturity in months (remaining)	16.94	NA
Weighted average holding period in months (after origination)	6.98	NA
Retention of beneficial economic interest (average)	10%	NA
Coverage of tangible security coverage Rating wise distribution of rated loans Number of instances (transactions) where transferor has agreed to replace the transferred loans	Nil	Nil
Number of transferred loans replaced	NA	NA

c) The Company has not acquired / transferred any stressed loan during the half year ended 30 September 2024.



8 Analytical ratios / disclosures required under Regulation 52 / 54 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations,

Particulars	Ref	Quarter ended			Half year ended		Year ended
		30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Debt-equity ratio (No. of times)	8.1	3.19	3.16	3.00	3.19	3.00	3.48
Outstanding optionally convertible redeemable preference shares (Quantity and Value)		-	-	-	-	-	-
Debt redemption reserve (Amount in lakhs)		Nil	Nil	Nil	Nil	Nil	Nil
Capital redemption reserve (Amount in lakhs)		Nil	Nil	Nil	Nil	Nil	Nil
Net worth (Amount in lakhs)	8.2	2,02,116.87	1,95,479.14	1,66,497.62	2,01,961.96	1,66,497.62	1,89,392.45
Net profit after Tax (Amount in lakhs)		11,139.18	5,516.85	3,518.37	11,140.99	8,704.68	19,125.95
Earnings per share (Not annualised for the interim periods)							
Basic (₹)		5.87	5.76	3.73	11.62	9.22	20.10
Diluted (₹)		5.79	5.60	3.71	11.48	9.08	19.71
Total debts to total assets (%)	8.3	70.77%	70.03%	69.62%	70.77%	69.62%	71.59%
Net profit margin (%)	8.4	17.39%	17.19%	14.74%	17.29%	19.14%	18.68%
Sector specific equivalent ratios							
(i) Gross Non-Performing Assets (GNPA) Ratio (%)	8.5	1.81%	1.70%	1.17%	1.81%	1.17%	1.09%
(ii) Net Non-Performing Assets (NNPA) Ratio (%)	8.6	0.65%	0.96%	0.51%	0.65%	0.51%	0.46%
(iii) Capital adequacy ratio or capital-to-risk weighted assets ratio	8.7	22.57%	22.70%	25.25%	22.57%	25.25%	21.27%

8.1 Debt-equity ratio is (Debt Securities+Borrowings (Other than debt securities) - Bank overdrafts - Unamortized issues expenses) / Net worth.

8.2 Net worth is equal to Equity share capital + Other equity + Convertible preference share capital.

8.3 Total debts to total assets is (Debt Securities and Borrowings (other than debt securities) - Bank overdrafts - Unamortized issues expenses) / Total assets

8.4 Net profit margin is Net profit after tax / Total Revenue from operations

8.5 GNPA Ratio is Gross Stage 3 assets/ Gross assets under management. Asset under management includes loans, investments in non-convertible debentures, investment in commercial papers, investment in pass through certificates and investment in alternate investment funds.

8.6 NNPA Ratio is (Gross Stage 3 assets - Impairment Loss allowance for Stage 3 assets)/(Gross Assets under management - Impairment allowance for Stage 3 assets).

8.7 Capital adequacy ratio or capital-to-risk weighted assets ratio (CRAR) is computed by dividing company's Tier I and Tier II capital by risk weighted assets.

8.8 The information related to Debt Service Coverage Ratio, Interest Service Coverage ratio, Current ratio, long term debt to working capital ratio, bad debts to accounts receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin have not been included as these disclosures are not applicable to the Company considering the nature of business undertaken by the Company.

9 The Company does not have any listed non-convertible redeemable preference shares and accordingly disclosures under regulation 52(6) of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the Company.

10 Other income includes INR 2,232.30 lakhs gain on the sale of shares of an Associate Company for the year ended 31 March 2024 respectively.

11 On 27 June 2024, the Board of Directors of the Company has approved a scheme or arrangement, amongst Vivriti Capital Limited, Hari and Company Investments Madras Private Limited, Vivriti Next Private Limited, Vivriti Asset Management Private Limited and Vivriti Funds Private Limited and their respective shareholders under Sections 230 to 232 of the Companies Act, 2013 in conjunction with business combinations between the entities referred to herewith. The scheme of arrangement can be further referred to in the link - <https://www.vivriticapital.com/vivriti-group-scheme-of-restructuring.html>

The event however does not have any impact on the unaudited standalone financial results for the quarter and half year ended 30 September 2024.

12 All outstanding non-convertible listed debt securities are secured by way of an exclusive charge on identified receivables of the Company with security cover ranging between 1.01 and 1.07 times of outstanding amount on such securities at any point in time. There are no unlisted/unsecured non-convertible debt securities.

For and on behalf of the Board of Directors
Vivriti Capital Limited
(formerly known as Vivriti Capital Private Limited)

Vineet Sukumar

Vineet Sukumar
Managing Director
DIN: 06848801

Place: Chennai
Date: 6 November 2024





November 06, 2024

To

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai - 400 001

Sub: Intimation under Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for the quarter ended September 30, 2024

Dear Sir/ Ma'am,

Pursuant to Regulation 54 of Listing Regulations read with SEBI Circular dated May 19, 2022, as amended from time to time, the disclosure of extent and nature of security created and maintained with respect to secured listed non-convertible debentures of the Company for the quarter ended September 30, 2024, is enclosed herewith.

Kindly take the same on record.

For and on behalf of **Vivriti Capital Limited**
(formerly known as Vivriti Capital Private Limited)

Vineet Sukumar
Managing Director
DIN: 06848801
Address: Prestige Zackria Metropolitan No. 200/1-8,
2nd Floor, Block -1, Annasalai, Chennai – 600002

Encl: a/a

SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

Offices : Chennai - Bengaluru - Madurai

Ref. No.

New No.4, Old No.23,
C.P. Ramaswamy Road
Alwarpet, Chennai - 600 018

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Date

Independent Auditor's Report on Security Cover as at September 30, 2024 under Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for submission to the Stock Exchanges and Debenture Trustees (the "Debenture Trustees")

To
The Board of Directors
Vivriti Capital Limited
(formerly known as Vivriti Capital Private Limited) ("The Company")

1. This Report is Issued In accordance with the Engagement Letter dated 04-11-2024.
2. We, Sundaram & Srinivasan, Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the accompanying Statement showing 'Security Cover' for the listed non-convertible debt securities as at September 30, 2024 (the "Statement") which has been prepared by the Company from the unaudited financial results and other relevant records and documents maintained by the Company as at and for the half year ended September 30, 2024 pursuant to the requirements of the Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "SEBI Regulations"), and has been initialed by us for identification purpose only.

This Report is required by the Company for the purpose of submission with Catalyst Trusteeship Limited, Beacon Trusteeship Limited (the "Debenture Trustees") of the Company and to BSE Limited ("Stock Exchange") to ensure compliance with the SEBI Regulations and SEBI Circular bearing Ref No. SEBI/HO/MIRSD/MIRSO_CRADT/CIR/P/2022/67 dated May 19, 2022 ("the circular") in respect of its listed non-convertible debt securities as at September 30, 2024 ("Debentures"). The Company has entered into agreement(s) with the Debenture Trustee ("Debenture Trust Deed") in respect of such Debentures, as indicated in the Statement.

Management Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI circular, SEBI Regulations, Companies Act, 2013 and other applicable laws and regulations, as applicable.



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Date

5. The Management is also responsible to ensure that Security Cover Ratio as on September 30, 2024, is in compliance with SEBI circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, with the minimum security cover requirement of hundred percent as per the SEBI Regulations as given in Annexure I attached to this certificate.

Auditor's Responsibility

6. Our responsibility, for the purpose of this certificate is to verify the particulars contained in the Statement, on the basis of the Unaudited financial results and other relevant records and documents maintained by the Company and to certify security cover ratio is minimum hundred percent as per the minimum requirement stated in SEBI Regulations.
7. We have reviewed the Standalone Financial Statements for the quarter ended September 30, 2024, and year to date results from April 1, 2024, to September 30, 2024, prepared by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and issued an unmodified conclusion dated November 6, 2024. Our review of these financial results for half year ended September 30, 2024, was conducted in accordance with the Standards on Auditing (SAs), issued by the Institute of Chartered Accountants of India ("ICAI") respectively as notified under section 143(10) of Companies Act.
8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, "Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements".
10. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.
11. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 6 above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:



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- (a) Obtained and read the Debenture Trust Deed and the Information Memorandum in respect of the secured Debentures and noted the security cover percentage required to be maintained by the Company in respect of such Debentures, as indicated in Annexure I of the Statement.
- (b) Traced and agreed the principal amount of the Debentures outstanding as on September 30, 2024, to the reviewed financial statement of the Company and unaudited books of account maintained by the Company as at September 30, 2024;
- (c) Obtained and read the particulars of security cover required to be provided in respect of Debentures as indicated in the Debenture Trust Deed and the Information Memorandum.
- (d) Traced the value of assets indicated in Annexure I of the Statement to the unaudited financial result of the Company and unaudited books of account maintained by the Company as on September 30, 2024.
- (e) Obtained the list of security created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs. Traced the value of charge created against assets to the security cover.
- (f) Obtained the list and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of security cover in respect of the Debentures.
- (g) Examined and verified that the Company has complied with all the covenants in respect of its listed non-convertible debt securities wherever applicable.
- (h) Examined and verified the arithmetical accuracy of the computation of security cover indicated in Annexure I of the Statement.

Conclusion

12. Based on the procedures performed by us, as referred to in paragraph 11 above and according to the information and explanations received and Management representations obtained, nothing has come to our attention that causes us to believe that the Company has not:

- a) maintained requisite security cover or security cover as per the terms of the Information Memorandum and Debenture Trust deed.
- b) extracted, computed the particulars and the security cover ratio as disclosed in the statement accurately
- c) complied with all applicable covenants as per the terms of Information Memorandum and Debenture trust deed



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for securities this certificate is issued.

Restriction on Use

13. The Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Stock Exchange and Debenture Trustees and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this certificate for events and circumstances occurring after the date of this report.

For Sundaram & Srinivasan
Chartered Accountants
FRN 004207S



S Usha
Partner
Membership Number 211785
UDIN: 24211785BKCSSV3591

Place: Chennai
Date: November 6, 2024

Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited)
Regd. Office: Prestige Zackria Metropolitan No. 200/1-8, 2nd Floor, Block -1, Annasalai, Chennai - 600002
(CIN - U65929TN2017PLC117196)

Statement of Security Cover as at 30 September 2024, pursuant to requirements of regulation 54(3) read with regulation 56(1)(d) of Securities And Exchange Board of India (Listing Obligations And Disclosure requirements) Regulations, 2015

Annexure I

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSR/A market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSR/A market value is not applicable)	Total Value(=K+L+M+ N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment		-	-	-	-	-	2,565.38	-	2,565.38	-	-	-	-	-
Capital Work-in- Progress		-	-	-	-	-	0.51	-	0.51	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	1,578.32	-	1,578.32	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	515.28	-	515.28	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	1,705.56	-	1,705.56	-	-	-	-	-
Investments		19,765.67	-	-	-	-	23,439.38	-	43,205.05	-	19,765.67	-	-	19,765.67
Loans		1,23,112.51	4,76,892.54	-	-	-	1,85,374.21	-	7,85,379.26	-	1,23,112.51	-	-	1,23,112.51
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	-	-	-	565.84	-	565.84	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	-	-	18,457.35	-	18,457.35	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	41,708.60	-	-	-	11,729.97	-	53,438.57	-	-	-	-	-
Others		-	-	-	-	-	15,314.45	-	15,314.45	-	-	-	-	-
Total		1,42,878.18	5,18,601.14	-	-	-	2,61,246.24	-	9,22,725.57	-	1,42,878.18	-	-	1,42,878.18
LIABILITIES														
Debt securities to which this certificate		1,34,918.38	-	-	-	-	-	-	1,34,918.38	-	1,34,918.38	-	-	1,34,918.38
Other debt sharing pari-passu charge with above debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt	Commercial Papers	-	-	-	-	-	10,692.52	-	10,692.52	-	-	-	-	-
Subordinated debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-
Bank	Term Loan from Banks	-	3,88,419.06	-	-	-	-	-	3,88,419.06	-	-	-	-	-
Debt Securities		-	-	-	-	-	-	-	-	-	-	-	-	-
Others	Term Loan from other parties and loans repayable on demand	-	1,42,706.47	-	-	-	-	-	1,42,706.47	-	-	-	-	-
Trade payables		-	-	-	-	-	3,685.45	-	3,685.45	-	-	-	-	-
Lease Liabilities		-	-	-	-	-	1,819.69	-	1,819.69	-	-	-	-	-
Provisions		-	-	-	-	-	13,899.49	-	13,899.49	-	-	-	-	-
Others		-	-	-	-	-	24,467.64	-	24,467.64	-	-	-	-	-
Total		1,34,918.38	5,31,125.53	-	-	-	54,564.79	-	7,20,608.70	-	1,34,918.38	-	-	1,34,918.38
Cover on Book Value		1.06									1.06			1.06
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									



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Annexure I

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Relating to Column F	
ASSETS														
Property, Plant and Equipment		-	-	-	-	-	2,565.38	-	2,565.38	-	-	-	-	-
Capital Work-in- Progress		-	-	-	-	-	0.51	-	0.51	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	1,578.32	-	1,578.32	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	515.28	-	515.28	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	1,705.56	-	1,705.56	-	-	-	-	-
Investments		-	19,765.67	-	-	-	23,439.38	-	43,205.05	-	-	-	-	-
Loans		52,470.00	5,47,535.05	-	-	-	1,85,374.21	-	7,85,379.26	-	52,470.00	-	-	52,470.00
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	-	-	-	565.84	-	565.84	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	-	-	18,457.35	-	18,457.35	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	41,708.60	-	-	-	11,729.97	-	53,438.57	-	-	-	-	-
Others		-	-	-	-	-	15,314.45	-	15,314.45	-	-	-	-	-
Total		52,470.00	6,09,009.32	-	-	-	2,61,246.24	-	9,22,725.57	-	52,470.00	-	-	52,470.00
LIABILITIES														
Debt securities to which this certificate		51,863.16	83,055.22	-	-	-	-	-	1,34,918.38	-	51,863.16	-	-	51,863.16
Other debt sharing pari-passu charge with above debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt	Commercial Papers	-	-	-	-	-	10,692.52	-	10,692.52	-	-	-	-	-
Subordinated debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-
Bank	Term Loan from Banks	-	3,88,419.06	-	-	-	-	-	3,88,419.06	-	-	-	-	-
Debt Securities		-	-	-	-	-	-	-	-	-	-	-	-	-
Others	Term Loan from other parties and loans repayable on demand	-	1,42,706.47	-	-	-	-	-	1,42,706.47	-	-	-	-	-
Trade payables		-	-	-	-	-	3,685.45	-	3,685.45	-	-	-	-	-
Lease Liabilities		-	-	-	-	-	1,819.69	-	1,819.69	-	-	-	-	-
Provisions		-	-	-	-	-	13,899.49	-	13,899.49	-	-	-	-	-
Others		-	-	-	-	-	24,467.64	-	24,467.64	-	-	-	-	-
Total		51,863.16	6,14,180.75	-	-	-	54,564.79	-	7,20,608.70	-	51,863.16	-	-	51,863.16
Cover on Book Value		1.01									1.01			1.01
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									



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Statement of Security Cover as at 30 September 2024, pursuant to requirements of regulation 54(3) read with regulation 56(1)(d) of Securities And Exchange Board of India (Listing Obligations And Disclosure requirements) Regulations, 2015

Annexure 1

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment		-	-	-	-	-	2,565.38	-	2,565.38	-	-	-	-	-
Capital Work-in- Progress		-	-	-	-	-	0.51	-	0.51	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	1,578.32	-	1,578.32	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	515.28	-	515.28	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	1,705.56	-	1,705.56	-	-	-	-	-
Investments		19,765.67	-	-	-	-	23,439.38	-	43,205.05	-	19,765.67	-	-	19,765.67
Loans		70,642.51	5,29,362.54	-	-	-	1,85,374.21	-	7,85,379.26	-	70,642.51	-	-	70,642.51
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	-	-	-	565.84	-	565.84	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	-	-	18,457.35	-	18,457.35	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	41,708.60	-	-	-	11,729.97	-	53,438.57	-	-	-	-	-
Others		-	-	-	-	-	15,314.45	-	15,314.45	-	-	-	-	-
Total		90,408.18	5,71,071.14	-	-	-	2,61,246.24	-	9,22,725.57	-	90,408.18	-	-	90,408.18
LIABILITIES														
Debt securities to which this certificate		84,151.94	50,766.44	-	-	-	-	-	1,34,918.38	-	84,151.94	-	-	84,151.94
Other debt sharing pari-passu charge with above debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt	Commercial Papers	-	-	-	-	-	10,692.52	-	10,692.52	-	-	-	-	-
Subordinated debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-
Bank	Term Loan from Banks	-	3,88,419.06	-	-	-	-	-	3,88,419.06	-	-	-	-	-
Debt Securities		-	-	-	-	-	-	-	-	-	-	-	-	-
Others	Term Loan from other parties and loans repayable on demand	-	1,42,706.47	-	-	-	-	-	1,42,706.47	-	-	-	-	-
Trade payables		-	-	-	-	-	3,685.45	-	3,685.45	-	-	-	-	-
Lease Liabilities		-	-	-	-	-	1,819.69	-	1,819.69	-	-	-	-	-
Provisions		-	-	-	-	-	13,899.49	-	13,899.49	-	-	-	-	-
Others		-	-	-	-	-	24,467.64	-	24,467.64	-	-	-	-	-
Total		84,151.94	5,81,891.97	-	-	-	54,564.79	-	7,20,608.70	-	84,151.94	-	-	84,151.94
Cover on Book Value		1.07									1.07			1.07
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									





Disclosure in terms of Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30 September 2024

- a) Debt Equity ratio as on 30 September 2024 is 3.19.
- b) The Company is not required to create Debenture redemption reserve and Capital Redemption reserve in terms of the Companies (Share Capital and Debentures) Rules, 2014 read with the Companies (Share Capital and Debentures) Amendment Rules, 2019.
- c) Net worth as on 30 September 2024 is ₹ 2,02,116.87 Lakhs.
- d) Net Profit after tax for the quarter ended 30 September 2024 is ₹ 5,622.32 Lakhs.
- e) Earnings per share for the quarter ended 30 September 2024 (not annualised): Basic – ₹ 5.87 and Diluted - ₹ 5.79
- f) Outstanding Optionally Convertible Redeemable Preference Share Capital as on 30 September 2024 is Nil.
- g) Total debts to total assets ratio as on 30 September 2024 is 70.77%.
- h) Gross Non-Performing Assets (GNPA) Ratio as on 30 September 2024 is 1.81%.
- i) Net Non-Performing Assets (NNPA) Ratio as on 30 September 2024 is 0.65%.
- j) Capital adequacy ratio or capital-to-risk weighted assets ratio (CRAR) as on 30 September 2024 is 22.57%.
- k) Net profit margin (%) for the quarter ended 30 September 2024 is 17.39% respectively.
- l) The information related to Debt Service Coverage Ratio, Interest Service Coverage ratio, Current ratio, long term debt to working capital ratio, bad debts to accounts receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin have not been included as these disclosures are not applicable to the Company considering the nature of business undertaken by the Company.

For and on behalf of **Vivriti Capital Limited**
(formerly known as Vivriti Capital Private Limited)

Vineet Sukumar
Managing Director
DIN: 06848801
Address: Prestige Zackria Metropolitan No. 200/1-8,
2nd Floor, Block -1, Annasalai, Chennai – 600002



November 06, 2024

To,

Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Sub: Statement of utilisation and material deviation in use of issue proceeds as per Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended September 30, 2024

Dear Sir/ Madam,

As required under Regulation 52(7) & 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby declare that the proceeds of all the debt raised during the quarter ended September 30, 2024, listed on BSE Limited, have been utilized for the purposes for which they were raised and that there is no deviation in the utilisation of their issue proceeds.

The statement indicating the aforesaid is attached as **Annexure A** and **Annexure B (I) to B (III)**.

Kindly take the same on record.

For and on behalf of **Vivriti Capital Limited**
(formerly known as Vivriti Capital Private Limited)

Vineet Sukumar
Managing Director
DIN: 06848801
Address: Prestige Zackria Metropolitan No. 200/1-8,
2nd Floor, Block -1, Annasalai, Chennai – 600002

Encl: a/a





Annexure A

Statement of utilization of issue proceeds

Name of the Issuer	ISIN	Mode of Fund Raising	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited)	INE01HV07478	Private Placement	Non- Convertible Debentures	01-Aug-2024	INR 35.40 Crores	Yes	No	N/A	N/A
Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited)	INE01HV07486	Private Placement	Non- Convertible Debentures	14-Aug-2024	INR 100 Crores	Yes	No	N/A	N/A
Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited)	INE01HV07494	Private Placement	Non- Convertible Debentures	27-Sep-2024	INR 100 Crores	Yes	No	N/A	N/A



Annexure B (I)

Statement of deviation or variation of issue proceeds - INE01HV07478

Name of listed entity					Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited)	
Mode of fund raising (Public issue/ private placement)					Private Placement	
Type of instrument					Non- Convertible Securities	
Date of raising funds (Recent date of raising funds)					01 August 2024	
Amount raised (INR Crores)					35.40	
Report filed for the quarter ended					30 September 2024	
Monitoring Agency Name if applicable					N/A	
Is there a Deviation / Variation in use of funds raised?					No	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? (Yes/ No)					No	
If yes, details of the approval so required?					N/A	
Date of approval					N/A	
Explanation for the Deviation / Variation					N/A	
Comments of the audit committee after review					N/A	
Comments of the auditors, if any					N/A	
Objects for which funds have been raised and where there has been a deviation, in the following table					<p>The proceeds of the Issuance were raised and utilized for the following purposes:</p> <ul style="list-style-type: none"> • General corporate purposes • Utilization in the ordinary course of business of the Company (including repayment / re-financing of any existing Financial Indebtedness of the Issuer) 	
Original object	Modified object, if any	Original modification	Modified allocation, if any	Funds utilized	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
N/a						
<p>Deviation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.</p>						
<p>Name of the Signatory: Vineet Sukumar</p> <p>Designation: Managing Director</p>						



Annexure B (II)

Statement of deviation or variation of issue proceeds - INE01HV07486

Name of listed entity					Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited)	
Mode of fund raising (Public issue/ private placement)					Private Placement	
Type of instrument					Non- Convertible Securities	
Date of raising funds (Recent date of raising funds)					14 August 2024	
Amount raised (INR Crores)					100	
Report filed for the quarter ended					30 September 2024	
Monitoring Agency Name if applicable					N/A	
Is there a Deviation / Variation in use of funds raised?					No	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? (Yes/ No)					No	
If yes, details of the approval so required?					N/A	
Date of approval					N/A	
Explanation for the Deviation / Variation					N/A	
Comments of the audit committee after review					N/A	
Comments of the auditors, if any					N/A	
Objects for which funds have been raised and where there has been a deviation, in the following table					The proceeds of the Issuance were raised and utilized for the purpose of on-lending to grow the asset books of the Company.	
Original object	Modified object, if any	Original modification	Modified allocation, if any	Funds utilized	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
N/a						
<p>Deviation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.</p>						
<p>Name of the Signatory: Vineet Sukumar</p> <p>Designation: Managing Director</p>						



Annexure B (III)

Statement of deviation or variation of issue proceeds - INE01HV07494

Name of listed entity					Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited)	
Mode of fund raising (Public issue/ private placement)					Private Placement	
Type of instrument					Non- Convertible Securities	
Date of raising funds (Recent date of raising funds)					27 September 2024	
Amount raised (INR Crores)					100	
Report filed for the quarter ended					30 September 2024	
Monitoring Agency Name if applicable					N/A	
Is there a Deviation / Variation in use of funds raised?					No	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? (Yes/ No)					No	
If yes, details of the approval so required?					N/A	
Date of approval					N/A	
Explanation for the Deviation / Variation					N/A	
Comments of the audit committee after review					N/A	
Comments of the auditors, if any					N/A	
Objects for which funds have been raised and where there has been a deviation, in the following table					<p>The proceeds of the Issuance were raised and utilized for the following purposes:</p> <ul style="list-style-type: none"> • General corporate purposes • Utilization in the ordinary course of business of the Company (including repayment / re-financing of any existing Financial Indebtedness of the Issuer) 	
Original object	Modified object, if any	Original modification	Modified allocation, if any	Funds utilized	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
N/a						
<p>Deviation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.</p>						
<p>Name of the Signatory: Vineet Sukumar</p> <p>Designation: Managing Director</p>						



November 06, 2024

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai - 400 001

Sub: Intimation under Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for the half year ended September 30, 2024

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the Listing Regulations and SEBI Master Circular dated May 21, 2024, as amended from time to time, the disclosure of related party transactions in the prescribed format for the half year ended September 30, 2024, is enclosed herewith.

Kindly take the same on record.

For and on behalf of **Vivriti Capital Limited**
(formerly known as Vivriti Capital Private Limited)

Vineet Sukumar
Managing Director
DIN: 06848801
Address: Prestige Zackria Metropolitan No. 200/1-8,
2nd Floor, Block -1, Annasalai, Chennai – 600002

Encl: a/a

Vivriti Capital Limited (Formerly known as Vivriti Capital Private Limited)
 Regd. Office: Prestige Zuckria Metropolitan No. 200/1-8, 2nd Floor, Block -I, Annasalai, Chennai - 600002
 (CIN - U65929TN2017PLC117196)
Details of Related Party transactions for the period ended 30 September 2024

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Value of the related party transaction as approved by the audit committee (₹ in Lakhs)	Value of transaction during the reporting period (₹ in lakhs)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	Name					Opening balance (₹ in lakhs)	Closing balance (₹ in lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure(Yrs)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Vivriti Capital Limited	Credavence Securities Private Limited	Subsidiary of associate	Holding Charges - MJD Warehousing	Board approved limits - % basis at a transactional level	180.44	153.25	49.64	-	-	-	-	-	-	-	-
2	Vivriti Capital Limited	Credavence Securities Private Limited	Subsidiary of associate	Trading of securities	1,00,000.00	11,670.52	-	-	-	-	-	-	-	-	-	-
3	Vivriti Capital Limited	Credavence Private Limited	Associate Company	Platform fee - Supply chain financing	Board approved limits - % basis at a transactional level	48.95	-	-	-	-	-	-	-	-	-	-
4	Vivriti Capital Limited	Credavence Private Limited	Associate Company	Platform fee - co-lending	Board approved limits - % basis at a transactional level	547.46	114.70	218.42	-	-	-	-	-	-	-	-
5	Vivriti Capital Limited	Credavence Private Limited	Associate Company	Payment of Platform fee - Institutional Loans	Board approved limits - % basis at a transactional level	26.00	-	-	-	-	-	-	-	-	-	-
6	Vivriti Capital Limited	Credavence Private Limited	Associate Company	Trading of securities	1,00,000.00	25,931.73	-	-	-	-	-	-	-	-	-	-
7	Vivriti Capital Limited	Bluevine Technologies Private Limited	Step Subsidiary	Fees for services received and payable	1,000.00	26.49	2.92	-	-	-	-	-	-	-	-	-
8	Vivriti Capital Limited	Vivriti Asset Management Private Limited	Subsidiary Company	Reimbursement of Expenses	1,000.00	97.83	-	-	-	-	-	-	-	-	-	-
9	Vivriti Capital Limited	Vivriti Asset Management Private Limited	Subsidiary Company	Cross charge of ESOP by VCI. to VAM	2,500.00	339.94	-	-	-	-	-	-	-	-	-	-
10	Vivriti Capital Limited	Vivriti Asset Management Private Limited	Subsidiary Company	Cross charge of ESOP by VAM to VCI.	25.00	3.48	-	-	-	-	-	-	-	-	-	-
11	Vivriti Capital Limited	Vivriti Asset Management Private Limited	Subsidiary Company	Sub-lease Income	30.00	30.00	1,915.95	1,314.61	-	-	-	-	-	-	-	-
12	Vivriti Capital Limited	Vivriti Asset Management Private Limited	Subsidiary Company	Transfer of Software including Intangible Assets Under Development and other intangibles between VAM & VCI.	2,000.00	932.00	-	-	-	-	-	-	-	-	-	-
13	Vivriti Capital Limited	Vivriti Asset Management Private Limited	Subsidiary Company	Rental Expense	60.00	60.00	-	-	-	-	-	-	-	-	-	-
14	Vivriti Capital Limited	Vivriti Next Private Limited	Companies in which directors are interested	Advisory Fees / Business support services receivable / payable	1,000.00	12.00	-	-	-	-	-	-	-	-	-	-
15	Vivriti Capital Limited	Vivriti Next Private Limited	Companies in which directors are interested	Transfer of Leasehold Improvements to VNPI.	500.00	290.61	-	-	-	-	-	-	-	-	-	-
16	Vivriti Capital Limited	Vivriti Next Private Limited	Companies in which directors are interested	Rent Charged by VNPI.	1,500.00	76.40	-	-	-	-	-	-	-	-	-	-
17	Vivriti Capital Limited	Vivriti Next Private Limited	Companies in which directors are interested	Loan to VNPI, and interest thereon	690.00	605.12	-	605.12	-	-	-	Loan	12.50%	3.00	Unsecured	Working Capital
18	Vivriti Capital Limited	Aye Finance Private Limited	Companies in which directors are interested	Exposure related to Term Loan / SCF / NCD / MJD / Pools / PTCs/ colending / WCDE / digital lending / any other product	15,000.00	148.96	2,801.46	2,128.85	-	-	-	-	-	-	-	-
19	Vivriti Capital Limited	Epimoney Private Limited	Companies in which directors are interested	Exposure related to Term Loan / SCF / NCD / MJD / Pools / PTCs/ colending / WCDE / digital lending / any other product	35,000.00	-	-	-	-	-	-	-	-	-	-	-
20	Vivriti Capital Limited	Epimoney Private Limited	Companies in which directors are interested	FLIXG and service fee	10,000.00	2,894.89	-	-	-	-	-	-	-	-	-	-
21	Vivriti Capital Limited	UC Inclusive Credit Private Limited	Companies in which directors are interested	Exposure related to Term Loan / SCF / NCD / MJD / Pools / PTCs/ colending / WCDE / digital lending / any other product	15,000.00	160.09	3,010.63	1,959.82	-	-	-	-	-	-	-	-
22	Vivriti Capital Limited	Smarteon Financials Private Limited	Companies in which directors are interested	FLIXG and service fee	15,000.00	2,631.23	476.14	-	-	-	-	-	-	-	-	-
23	Vivriti Capital Limited	Anita P Helam	Independent Director	Director Sitting fees	As approved by Board	14.00	-	-	-	-	-	-	-	-	-	-
24	Vivriti Capital Limited	Namrata Kaul	Independent Director	Director Sitting fees	As approved by Board	16.00	-	-	-	-	-	-	-	-	-	-
25	Vivriti Capital Limited	Santanu Paul	Independent Director	Director Sitting fees	As approved by Board	5.00	-	-	-	-	-	-	-	-	-	-
26	Vivriti Capital Limited	Vinoet Sukumar	Managing Director	Remuneration paid	As approved by Board	110.72	-	-	-	-	-	-	-	-	-	-
27	Vivriti Capital Limited	Vivriti Funds Private Limited	Companies in which directors are interested	Advisory Fees / Business support services receivable / payable	1,000.00	-	-	-	-	-	-	-	-	-	-	-
28	Vivriti Capital Limited	Credavence Private Limited	Associate Company	Committed yield to VCI. for warehousing	Board approved limits - % basis at a transactional level	333.96	155.38	33.74	-	-	-	-	-	-	-	-
29	Vivriti Capital Limited	Vivriti Asset Management Private Limited	Subsidiary Company	Transfer of securities between VAM & VCI.	20,000.00	1,507.26	-	-	-	-	-	-	-	-	-	-
30	Vivriti Capital Limited	Desiderata Impact Ventures Private Limited	Companies in which directors are interested	Exposure related to Term Loan / SCF / NCD / MJD / Pools / PTCs/ colending / WCDE / digital lending / Corporate Guarantee or any other product	7,500.00	4,500.00	-	-	-	-	-	-	-	-	-	-

Note:

1) Value of transaction during the reporting period are exclusive of GST

2) Remuneration paid to the Managing Director includes contribution to provident funds and other retirement benefits.

