



August 08, 2024

To

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai - 400 001

Sub: Intimation under Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) for the quarter ended June 30, 2024

Dear Sir/ Ma’am,

Pursuant to Regulation 54 of Listing Regulations read with SEBI Circular dated May 19, 2022, as amended from time to time, the disclosure of extent and nature of security created and maintained with respect to secured listed non-convertible debentures of the Company for the quarter ended June 30, 2024, is enclosed herewith.

Kindly take the same on record.

For and on behalf of **Vivriti Capital Limited**
(formerly known as Vivriti Capital Private Limited)

Vineet Sukumar
Managing Director
DIN: 06848801
Address: Prestige Zackria Metropolitan No. 200/1-8,
2nd Floor, Block -1, Annasalai, Chennai – 600002

Encl: a/a

SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

Offices : Chennai - Bengaluru - Madurai

Ref. No.

New No.4, Old No.23,
C.P. Ramaswamy Road
Alwarpet, Chennai - 600 018

Telephone { 2498 8762
2498 8463
4210 6952

E-Mail : sundaramandsrinivasan1948@gmail.com
yessendes@sundaramandsrinivasan.com
Website : www.sundaramandsrinivasan.com

Date

Independent Auditor's Report on Security Cover as at June 30, 2024 under Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for submission to the Stock Exchanges and Debenture Trustees (the "Debenture Trustees")

To
The Board of Directors
Vivriti Capital Limited
(formerly known as Vivriti Capital Private Limited) ("The Company")

1. This Report is issued in accordance with the Engagement Letter dated July 1, 2024.
2. We Sundaram & Srinivasan, Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the accompanying Statement showing 'Security Cover' for the listed non-convertible debt securities as at June 30, 2024 (the "Statement") which has been prepared by the Company from the unaudited financial results and other relevant records and documents maintained by the Company as at and for the year ended June 30, 2024, pursuant to the requirements of the Regulation 54 & 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "SEBI Regulations"), and has been initialed by us for identification purpose only.

This Report is required by the Company for the purpose of submission with Catalyst Trusteeship Limited and Beacon Trusteeship Limited (the "Debenture Trustees") of the Company and to BSE Limited for ensuring compliance with the SEBI Regulations and SEBI Circular SEBI/HO/MIRSD/MIRSO_CRADT/CIR/P/2022/67 dated May 19, 2022 ("the circular") in respect of its listed non-convertible debt securities as at June 30, 2024 ("Debentures"). The Company has entered into agreement(s) with the Debenture Trustee ("Debenture Trust Deed") in respect of such Debentures, as indicated in the Statement.

Management Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI circular, SEBI Regulations, Companies Act, 2013 and other applicable laws and regulations, as applicable.
5. The Management is also responsible to ensure that Security Cover Ratio as on June 30, 2024, is in compliance with SEBI circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, with the minimum security security cover requirement of hundred percent as per the SEBI Regulations as given in Annexure I attached to this certificate.



Auditor's Responsibility

6. Our responsibility, for the purpose of this certificate is to verify the particulars contained in the Statement, on the basis of the Unaudited financial results and other relevant records and documents maintained by the Company and to certify security cover ratio is minimum hundred percent as per the minimum requirement stated in SEBI Regulations.
7. We have reviewed the Standalone Financial Statements for the quarter ended June 30, 2024, prepared by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and issued an unmodified conclusion dated August 8, 2024. Our review of these financial results for the quarter ended June 30, 2024, was conducted in accordance with the Standards on Auditing (SAs), issued by the Institute of Chartered Accountants of India ("ICAI") respectively as notified under section 143(10) of Companies Act.
8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, "Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements".
10. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.
11. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 6 above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
 - (a) Obtained and read the Debenture Trust Deed and the Information Memorandum in respect of the secured Debentures and noted the security cover percentage required to be maintained by the Company in respect of such Debentures, as Indicated in Annexure I of the Statement.
 - (b) Traced and agreed the principal amount of the Debentures outstanding as on June 30, 2024, to the reviewed financial statement of the Company and unaudited books of account maintained by the Company as at June 30, 2024;
 - (c) Obtained and read the particulars of security cover required to be provided in respect of Debentures as indicated in the Debenture Trust Deed and the Information Memorandum.
 - (d) Traced the value of assets indicated in Annexure I of the Statement to the unaudited financial result of the Company and unaudited books of account maintained by the Company as on June 30, 2024.



SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS

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yessendes@sundaramandsrinivasan.com
Website : www.sundaramandsrinivasan.com

Date

- (e) Obtained the list of security created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs. Traced the value of charge created against assets to the security cover.
- (f) Obtained the list and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of security cover in respect of the Debentures.
- (g) Examined and verified that the Company has complied with all the covenants in respect of its listed non-convertible debt securities wherever applicable.
- (h) Examined and verified the arithmetical accuracy of the computation of security cover indicated in Annexure I of the Statement.

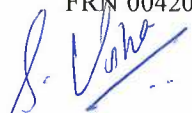
Conclusion

12. Based on the procedures performed by us, as referred to in paragraph 11 above and according to the information and explanations received and Management representations obtained, nothing has come to our attention that causes us to believe that the Company has not:
- a) maintained requisite security cover or security cover as per the terms of the Information Memorandum and Debenture Trust deed.
- b) extracted, computed the particulars and the security cover ratio as disclosed in the statement accurately
- c) complied with applicable covenants as per the terms of Information memorandum and Debenture trust deed for securities this certificate is issued.

Restriction on Use

13. The Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Stock Exchanges and Debenture Trustees and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this certificate for events and circumstances occurring after the date of this report.

For Sundaram & Srinivasan
Chartered Accountants
FRN 004207S


S Usha
Partner
Membership Number 211785
UDIN : 24211785BKSPN6992



Place: Chennai
Date: August 8, 2024

Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited)
 Regd. Office: Prestige Zackria Metropolitan No. 200/1-8, 2nd Floor, Block -1, Annasalai, Chennai - 600002
 (CIN - U65929TN2017PLC117196)

Statement of Security Cover as at 30 June 2024, pursuant to requirements of regulation 54(3) read with regulation 56(1)(d) of Securities And Exchange Board of India (Listing Obligations And Disclosure requirements) Regulations, 2015

Annexure I

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment		-	-	-	-	-	2,888.89	-	2,888.89	-	-	-	-	-
Capital Work-in- Progress		-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	3,305.23	-	3,305.23	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	582.78	-	582.78	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	1,320.20	-	1,320.20	-	-	-	-	-
Investments		4,276.05	-	-	-	-	26,480.95	-	30,757.00	-	-	-	-	-
Loans		1,38,671.63	3,63,231.93	-	-	-	2,37,908.57	-	7,39,812.13	-	4,276.05	-	-	4,276.05
Inventories		-	-	-	-	-	-	-	-	-	1,38,671.63	-	-	1,38,671.63
Trade Receivables		-	-	-	-	-	966.14	-	966.14	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	-	-	39,004.67	-	39,004.67	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	43,926.03	-	-	-	10,980.03	-	54,906.06	-	-	-	-	-
Others		-	-	-	-	-	16,555.70	-	16,555.70	-	-	-	-	-
Total		1,42,947.68	4,07,157.96	-	-	-	3,39,993.15	-	8,90,098.80	-	1,42,947.68	-	-	1,42,947.68
LIABILITIES														
Debt securities to which this certificate		1,35,705.13	-	-	-	-	-	-	1,35,705.13	-	1,35,705.13	-	-	1,35,705.13
Other debt sharing pari-passu charge with above debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt	Commercial Papers	-	-	-	-	-	20,727.15	-	20,727.15	-	-	-	-	-
Subordinated debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-
Bank	Term Loan from Banks	-	3,48,655.08	-	-	-	-	-	3,48,655.08	-	-	-	-	-
Debt Securities		-	-	-	-	-	-	-	-	-	-	-	-	-
Others	Term Loan from other parties and loans repayable on demand	-	1,48,595.83	-	-	-	-	-	1,48,595.83	-	-	-	-	-
Trade payables		-	-	-	-	-	3,377.90	-	3,377.90	-	-	-	-	-
Lease Liabilities		-	-	-	-	-	3,753.55	-	3,753.55	-	-	-	-	-
Provisions		-	-	-	-	-	9,604.38	-	9,604.38	-	-	-	-	-
Others		-	-	-	-	-	24,200.67	-	24,200.67	-	-	-	-	-
Total		1,35,705.13	4,97,250.91	-	-	-	61,663.65	-	6,94,619.69	-	1,35,705.13	-	-	1,35,705.13
Cover on Book Value		1.05									1.05			1.05
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									



Statement of Security Cover as at 30 June 2024, pursuant to requirements of regulation 54(3) read with regulation 56(1)(d) of Securities And Exchange Board of India (Listing Obligations And Disclosure requirements) Regulations, 2015

Annexure 1 - Beacon Trusteeship Limited

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					Total Value=(K+L+M+ N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)	Debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis		Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)			
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F			
ASSETS															
Property, Plant and Equipment		-	-	-	-	-	2,888.89	-	2,888.89	-	-	-	-	-	
Capital Work-in- Progress		-	-	-	-	-	-	-	-	-	-	-	-	-	
Right of Use Assets		-	-	-	-	-	3,305.23	-	3,305.23	-	-	-	-	-	
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-	
Intangible Assets		-	-	-	-	-	582.78	-	582.78	-	-	-	-	-	
Intangible Assets under Development		-	-	-	-	-	1,320.20	-	1,320.20	-	-	-	-	-	
Investments		4,276.05	-	-	-	-	26,480.95	-	30,757.00	-	4,276.05	-	-	4,276.05	
Loans		59,593.16	4,42,310.40	-	-	-	2,37,908.57	-	7,39,812.13	-	59,593.16	-	-	59,593.16	
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-	
Trade Receivables		-	-	-	-	-	966.14	-	966.14	-	-	-	-	-	
Cash and Cash Equivalents		-	-	-	-	-	39,004.67	-	39,004.67	-	-	-	-	-	
Bank Balances other than Cash and Cash Equivalents		-	43,926.03	-	-	-	10,980.03	-	54,906.06	-	-	-	-	-	
Others		-	-	-	-	-	16,555.70	-	16,555.70	-	-	-	-	-	
Total		63,869.21	4,86,236.43	-	-	-	3,39,993.15	-	8,90,098.80	-	63,869.21	-	-	63,869.21	
LIABILITIES															
Debt securities to which this certificate		60,000.22	75,704.91	-	-	-	-	-	1,35,705.13	-	60,000.22	-	-	60,000.22	
Other debt sharing pari-passu charge with above debt		-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Debt	Commercial Papers	-	-	-	-	-	20,727.15	-	20,727.15	-	-	-	-	-	
Subordinated debt		-	-	-	-	-	-	-	-	-	-	-	-	-	
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-	
Bank	Term Loan from Banks	-	3,48,655.08	-	-	-	-	-	3,48,655.08	-	-	-	-	-	
Debt Securities		-	-	-	-	-	-	-	-	-	-	-	-	-	
Others	Term Loan from other parties and loans repayable on demand	-	1,48,598.83	-	-	-	-	-	1,48,598.83	-	-	-	-	-	
Trade payables		-	-	-	-	-	3,377.90	-	3,377.90	-	-	-	-	-	
Lease Liabilities		-	-	-	-	-	3,753.55	-	3,753.55	-	-	-	-	-	
Provisions		-	-	-	-	-	9,604.38	-	9,604.38	-	-	-	-	-	
Others		-	-	-	-	-	24,200.67	-	24,200.67	-	-	-	-	-	
Total		60,000.22	5,72,955.82	-	-	-	61,663.65	-	6,94,619.69	-	60,000.22	-	-	60,000.22	
Cover on Book Value		1.06	-	-	-	-	-	-	-	-	1.06	-	-	1.06	
Cover on Market Value															
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio										



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Statement of Security Cover as at 30 June 2024, pursuant to requirements of regulation 54(3) read with regulation 56(1)(d) of Securities And Exchange Board of India (Listing Obligations And Disclosure requirements) Regulations, 2015

Annexure I - Catalyst Trusteeship Limited

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)	Debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis		Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)	
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment		-	-	-	-	-	2,888.89	-	2,888.89	-	-	-	-	-
Capital Work-in- Progress		-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	3,305.23	-	3,305.23	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	582.78	-	582.78	-	-	-	-	-
Intangible Assets under Development		-	-	-	-	-	1,320.20	-	1,320.20	-	-	-	-	-
Investments		-	4,276.05	-	-	-	26,480.95	-	30,757.00	-	-	-	-	-
Loans		79,078.47	4,22,825.09	-	-	-	2,37,908.57	-	7,39,812.13	-	79,078.47	-	-	79,078.47
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	-	-	-	966.14	-	966.14	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	-	-	39,004.67	-	39,004.67	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	43,926.03	-	-	-	10,980.03	-	54,906.06	-	-	-	-	-
Others		-	-	-	-	-	16,555.70	-	16,555.70	-	-	-	-	-
Total		79,078.47	4,71,027.17	-	-	-	3,39,993.15	-	8,90,498.80	-	79,078.47	-	-	79,078.47
LIABILITIES														
Debt securities to which this certificate		77,178.84	58,526.29	-	-	-	-	-	1,35,705.13	-	77,178.84	-	-	77,178.84
Other debt sharing pari-passu charge with above debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt	Commercial Papers	-	-	-	-	-	20,727.15	-	20,727.15	-	-	-	-	-
Subordinated debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-
Bank	Term Loan from Banks	-	3,48,655.08	-	-	-	-	-	3,48,655.08	-	-	-	-	-
Debt Securities		-	-	-	-	-	-	-	-	-	-	-	-	-
Others	Term Loan from other parties and loans repayable on demand	-	1,48,595.83	-	-	-	-	-	1,48,595.83	-	-	-	-	-
Trade payables		-	-	-	-	-	3,377.90	-	3,377.90	-	-	-	-	-
Lease Liabilities		-	-	-	-	-	3,753.55	-	3,753.55	-	-	-	-	-
Provisions		-	-	-	-	-	9,604.38	-	9,604.38	-	-	-	-	-
Others		-	-	-	-	-	24,200.67	-	24,200.67	-	-	-	-	-
Total		77,178.84	5,55,777.20	-	-	-	61,663.65	-	6,94,619.69	-	77,178.84	-	-	77,178.84
Cover on Book Value		1.02									1.02			1.02
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

