



May 19, 2025

Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Sub: Submission of Audited Standalone and Consolidated Financial Results of Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited) (the 'Company') for the period ended March 31, 2025, and CFO Certificate thereon.

Dear Sir/ Madam,

In terms of Part III of Chapter XVII-Listing of Commercial Paper under SEBI Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated May 22, 2024, as amended from time to time, we are submitting herewith the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2025, Audited Consolidated Financial Results of the Company for the year ended March 31, 2025 and CFO Certificate thereon with respect to utilization of proceeds of Commercial Paper for the quarter ended March 31, 2025.

Kindly take the same on record.

For and on behalf of **Vivriti Capital Limited**
(formerly known as Vivriti Capital Private Limited)

Srinivasaraghavan B
Chief Financial Officer
Address: Prestige Zackria Metropolitan No. 200/1-8,
2nd Floor, Block -1, Annasalai, Chennai – 600002

Encl: a/a



SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

Offices : Chennai - Bengaluru - Madurai

Ref. No.

New No.4, Old No.23,
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Date

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited)

Report on the audit of the Standalone Annual Financial Results Opinion

We have audited the accompanying standalone annual financial results of Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited) (hereinafter referred to as the "Company") for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") to the extent applicable and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.



Date

The Company's Management and Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, RBI Guidelines to the extent applicable, other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a. The standalone annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter ended 31 December, 2024 of the current financial year which were subjected to limited review by us.
- b. The financial results of the company for the quarter ended 31 March 2024 were subject to limited



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review by another firm of chartered accountants who have issued their unmodified conclusion,
vide audit report dated May 9, 2024.

- c. The audited financial results for the year ended March 31, 2024 were audited by another firm of chartered accountants who have issued their unmodified opinion, vide their audit report dated May 9, 2024

Our opinion is not modified in respect of aforesaid matters.



Place: Chennai

Date: May 19, 2025

UDIN: 25211785BMIUPX5790

for **SUNDARAM AND SRINIVASAN**

Chartered Accountants

(Firm's Registration No. 004207S)

S Usha

Partner

Membership No. 211785

Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited)
Regd. Office: Prestige Zackria Metropolitan, No. 200/1-8, 2nd Floor, Block -I, Anna Salai, Chennai - 600002
(CIN - U65929TN2017PLC117196)

Statement of Audited Standalone Financial Results for the quarter and year ended 31 March 2025

(Rs. In Lakhs)

Particulars	Quarter ended			Year ended	
	31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
	Audited (Refer Note 14)	Unaudited	Audited (Refer Note 3 & 14)	Audited	Audited (Refer Note 3)
Revenue from operations					
Interest income	34,655.35	31,788.48	26,624.49	1,26,996.57	93,288.82
Fees and commission income	2,164.63	1,571.00	2,448.98	6,543.76	4,383.71
Net gain on fair value changes	(207.96)	94.08	322.33	155.59	3,718.39
Net gain on derecognition of financial instruments	231.29	1.02	894.77	1,015.26	1,005.96
Total revenue from operations	36,843.31	33,454.58	30,290.57	1,34,711.18	1,02,396.88
Other income (Refer Note 12)	777.91	150.40	149.27	1,684.65	2,669.81
Total income	37,621.22	33,604.98	30,439.84	1,36,395.83	1,05,066.69
Expenses					
Finance costs	18,494.23	17,810.04	14,912.03	69,926.89	53,896.00
Impairment on financial instruments	7,310.97	4,789.89	3,227.17	19,380.05	10,272.50
Employee benefit expenses	2,166.42	2,468.79	2,479.12	10,120.55	8,915.22
Depreciation and amortisation	432.42	350.77	417.03	1,674.59	1,759.86
Other expenses	1,562.88	1,667.24	1,217.45	6,230.37	4,687.61
Total expenses	29,966.92	27,086.73	22,252.80	1,07,332.45	79,531.19
Profit before tax	7,654.30	6,518.25	8,187.04	29,063.38	25,535.50
Tax expense/(benefit)					
- Current tax	3,656.02	1,724.48	3,111.82	9,320.04	7,861.56
- Deferred tax	(1,990.60)	(82.25)	(1,233.11)	(2,260.74)	(1,452.01)
Total tax expense	1,665.42	1,642.23	1,878.71	7,059.30	6,409.55
Net profit after tax for the period/ year	5,988.88	4,876.02	6,308.33	22,004.08	19,125.95
Other comprehensive income					
(i) Items that will not be reclassified to profit or loss:					
Remeasurements of the defined benefit asset/ (liability)	0.27	(31.81)	20.32	(34.15)	(5.21)
Income tax relating to items that will not be reclassified to profit or loss	(0.07)	8.01	(5.11)	8.59	1.31
Sub-total (A)	0.20	(23.80)	15.21	(25.56)	(3.90)
(ii) Items that will be reclassified to profit or loss:					
Fair valuation of financial instruments (net)	1,232.21	64.51	541.15	1,165.61	750.97
Changes in Cash flow hedge reserve	(552.50)	3.30	159.34	(338.82)	(59.71)
Income tax relating to items that will be reclassified to profit or loss	(171.07)	(17.07)	(176.30)	(208.09)	(173.98)
Sub-total (B)	508.64	50.74	524.19	618.70	517.28
Other Comprehensive Income (A + B)	508.84	26.94	539.40	593.14	513.38
Total comprehensive income for the period/ year, net of income tax	6,497.72	4,902.96	6,847.73	22,597.22	19,639.33
Earnings per equity share					
Basic (₹)	6.23	5.08	6.59	22.91	20.10
Diluted (₹)	6.12	5.02	6.46	22.50	19.71
Face value per share (₹)	10.00	10.00	10.00	10.00	10.00

See accompanying notes to the audited standalone financial results



Statement of Audited Standalone Assets and Liabilities as at 31 March 2025

Particulars	(Rs.in Lakhs)	
	As at 31 March 2025	As at 31 March 2024
	Audited	Audited
ASSETS		
Financial assets		
Cash and cash equivalents	31,252.70	42,532.44
Bank balances other than cash and cash equivalents	67,611.41	51,618.98
Derivative financial instruments	171.54	488.08
Receivables		
(i) Trade receivables	370.64	782.53
(ii) Other receivables	-	-
Loans	8,64,668.56	7,30,198.84
Investments	57,674.91	70,915.73
Other financial assets	8,815.66	7,251.91
Total financial assets	10,30,565.42	9,03,788.51
Non-financial assets		
Current tax assets (net)	602.02	31.48
Deferred tax assets (net)	4,320.70	2,259.46
Investment property	868.70	901.07
Property, plant and equipment	2,327.24	3,054.67
Capital work-in-progress	0.51	161.97
Right of use assets	1,319.65	3,535.42
Intangible assets under development	577.23	424.94
Other intangible assets	1,879.43	325.85
Other non-financial assets	3,344.21	3,344.48
Non-current assets held for sale	1,033.71	1,033.71
Total non-financial assets	16,273.40	15,073.05
Total assets	10,46,838.82	9,18,861.56
EQUITY AND LIABILITIES		
LIABILITIES		
Financial liabilities		
Payables		
(i) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	1.91	4.25
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,309.92	1,550.30
(ii) Other payables		
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Debt securities	1,99,889.20	1,78,245.42
Borrowings (other than debt securities)	6,01,225.38	5,24,958.34
Other financial liabilities	28,134.09	22,666.90
Total financial liabilities	8,30,560.50	7,27,425.21
Non-financial liabilities		
Current tax liabilities (net)	-	1,035.43
Provisions	1,036.67	647.87
Other non-financial liabilities	550.22	360.60
Total non-financial liabilities	1,586.89	2,043.90
Total liabilities	8,32,147.39	7,29,469.11
EQUITY		
Equity share capital	1,804.08	1,766.21
Convertible preference share capital	9,094.02	9,094.02
Other equity	2,03,793.33	1,78,532.22
Total equity	2,14,691.43	1,89,392.45
Total equity and liabilities	10,46,838.82	9,18,861.56

See accompanying notes to the audited standalone financial results



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Statement of Audited Standalone Cash Flows for the year ended 31 March 2025

(Rs. in lakhs)

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
	Audited	Audited
Cash flow from operating activities		
Profit before tax from continuing operations		
Profit before tax	29,063.38	25,535.50
Adjustments for:		
Depreciation and amortisation	1,674.59	1,759.86
Gain on sale of fixed assets	(135.97)	-
Gain on termination of finance leases	(243.62)	-
Impairment on financial instruments (net)	19,380.05	10,272.50
Fair valuation (gain)/ loss on derivative contract	316.54	(103.76)
Unrealised change in fair value of financial instruments	8.15	(12.11)
Net gain on derecognition of financial instruments	1,015.26	(1,005.96)
Employee share based payment expenses	1,628.39	2,022.52
Finance costs	69,926.89	53,896.00
Interest income on bank balances other than cash and cash equivalents	(3,394.84)	(2,075.69)
Gain on sale of shares in associate company	-	(2,232.30)
Liability no longer required written back	(793.73)	(27.78)
Operating Profit before working capital changes	1,18,445.09	88,028.78
Changes in working capital and other changes		
(Increase) in loans	(1,53,275.23)	(2,86,473.87)
(Increase) in trade receivables	411.89	(8.54)
(Increase) in other financial assets	(2,058.85)	(722.02)
(Increase) in other non-financial assets	0.27	(1,931.97)
Increase / (Decrease) in trade payables	16.58	(459.56)
Increase in other financial liability	7,920.43	13,891.42
Increase / (Decrease) in other non-financial liability	189.62	42.85
Increase in provisions	354.65	291.22
Cash used in operating activities	(27,995.54)	(1,87,341.69)
Finance cost paid	(69,115.14)	(46,027.61)
Income tax paid (net)	(10,530.01)	(3,611.71)
Net Cash flows used in operating activities (A)	(1,07,640.69)	(2,36,981.01)
Cash flows from investing activities		
Investment in bank balances other than cash and cash equivalents(net)	(14,540.76)	(25,653.86)
Interest received on bank balances other than cash and cash equivalents	1,943.17	1,271.57
Purchase of property plant and equipment and intangible assets	(1,773.23)	(972.76)
Sale of property plant and equipment	290.61	-
Intangible assets under development	(152.29)	(312.68)
(Purchase)/Sale/Redemption of investments other than alternative investment funds(net)	14,398.28	43,113.27
Investment in alternative investment funds	-	(5,221.31)
Sale/Redemption of investment in alternative investment funds	-	32,299.68
Proceeds from sale of shares in associate	-	2,325.03
Net cash flows generated from / (used in) investing activities (B)	165.77	46,848.94
Financing activities		
Proceeds from issue of share capital including securities premium	-	10,595.50
Proceeds from issue of debt securities	1,72,757.51	1,32,381.76
Repayment of debt securities	(1,49,211.09)	(1,12,231.04)
Proceeds from borrowings (other than debt securities issued)	4,16,889.50	4,31,394.72
Repayment of borrowings (other than debt securities issued)	(3,43,372.93)	(2,57,732.09)
Payment of lease liabilities	(867.81)	(1,199.23)
Net cash flows generated from financing activities (C)	96,195.18	2,03,209.62
Net increase/(decrease) in cash and cash equivalents (A) + (B) + (C)	(11,279.74)	13,077.55
Cash and cash equivalents at the beginning of the year	42,532.44	29,454.89
Cash and cash equivalents at the end of the year	31,252.70	42,532.44
Components of cash and cash equivalents		
Balances with banks		
In current accounts	31,252.70	42,532.44
Net cash and cash equivalents	31,252.70	42,532.44

See accompanying notes to the audited standalone financial results



Notes to the audited standalone financial results

- 1 Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited) ("the Company") is a Middle Layer Non-Banking Financial Company (NBFC-ML), registered with the Reserve Bank of India ("the RBI"). Pursuant to the requisite approvals, the Company was converted from a private limited to a public limited company with effect from 9 June 2023.
- 2 The above audited standalone financial results for the quarter and year ended 31 March 2025 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 19 May 2025. The above results for the quarter and year ended 31 March 2025 have been audited by the statutory auditors of the Company. The auditors have issued an unmodified audit opinion.
- 3 The above audited standalone financial results include the financial information related to the quarter and year ended 31 March 2024 which were subject to the audit by the predecessor auditor of the Company, who had issued unmodified audit opinion on such financial information.
- 4 The standalone financial results have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant Rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015. The standalone financial results have been drawn up on the basis of Ind AS, that are applicable to the Company as at 31 March 2025. Any application guidance/ clarifications / directions issued by the RBI or other regulators are implemented as and when they are issued/ applicable.
- 5 There are no separate reportable segments in accordance with Ind AS 108 on "Operating Segments" in respect of the Company.
- 6 Other equity includes Statutory Reserves as per Section 45-IC of Reserve Bank of India Act 1934, balance in Securities Premium Account, Employee Stock Options Outstanding Account and Retained earnings comprising of reserves in statement of profit and loss and other comprehensive income.
- 7 In terms of the requirement as per RBI notifications no. RBI/2019-20/170 DOR (NBFC).CC. PD No. 109/22.10.106/2019-20 dated 13 March 2020 on implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income recognition, Asset Classification and Provisioning (IRACP) Norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning) as at 31 March 2025 and accordingly, no amount is required to be transferred to impairment reserve.
- 8 Disclosures pursuant to RBI Notification - RBI / DOR/ 2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021.

a) Details of loans (not in default) acquired through assignment during the year ended 31 March 2025:

Amount of loans acquired through assignment	INR 29,271.33 Lakhs
Weighted average maturity in months	11.32 months
Weighted average holding period in months	6.82 months
Retention of beneficial economic interest	1%-10%
Coverage of tangible security	0%-100%
Rating-wise distribution of rated loans	Unrated

b) Details of transfer of loans (not in default) during the year ended 31 March 2025:

Particulars	To Banks	To others
Number of loans sold	55,984	-
Aggregate amount (INR in Lakhs)	25,645.26	-
Sale consideration (INR in Lakhs)	23,080.74	-
Number of transactions	3	-
Weighted average maturity in months (remaining)	15.77	NA
Weighted average holding period in months (after origination)	6.94	NA
Retention of beneficial economic interest (average)	10%	NA
Coverage of tangible security coverage Rating wise distribution of rated loans Number of instances (transactions) where transferor has agreed to replace the transferred loans	0%	Nil
Number of transferred loans replaced	NA	NA

- c) The Company has not acquired any stressed loan during the year ended 31 March 2025. However, the Company had sold loans which were under default during the year ended 31 March 2025; Disclosures in connection with the sale of such assets per the requirements of the aforementioned circular is as below:

Particulars	To ARCs
No. of accounts	57
Aggregate principal outstanding of loans transferred (Rs. In Lakhs)	5,853.44
Weighted average residual tenor of the loans transferred	-
Net book value of the loans transferred (at the time of transfer) (Rs. In Lakhs)	3,150.00
Aggregate consideration (Rs. In Lakhs)	3,150.00
Additional consideration realised in respect of accounts transferred in earlier years (Rs. In Lakhs)	-

There was no transfer of stressed or default loans which are transferred during the year to permitted transferees or to other transferees.



Notes:

9 Analytical ratios / disclosures required under Regulation 52 / 54 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Ref	Quarter ended			Year ended	
		31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
		Audited (Refer note 14)	Unaudited	Audited (Refer note 3 & 14)	Audited	Audited (Refer note 3)
Debt-equity ratio (No. of times)	9.1	3.48	3.31	3.48	3.48	3.48
Debenture redemption reserve (Amount in lakhs)		Nil	Nil	Nil	Nil	Nil
Capital redemption reserve (Amount in lakhs)		Nil	Nil	Nil	Nil	Nil
Net worth (Amount in lakhs)	9.2	2,14,691.43	2,07,830.23	1,89,392.45	2,14,691.43	1,89,392.45
Net profit after Tax (Amount in lakhs)		5,988.88	4,876.02	6,308.33	22,004.08	19,125.95
Earnings per share (Not annualised for the interim periods)						
Basic (₹)		6.23	5.08	6.59	22.91	20.10
Diluted (₹)		6.12	5.02	6.46	22.50	19.71
Total debts to total assets (%)	9.3	71.46%	72.07%	71.59%	71.46%	71.59%
Net profit margin (%)	9.4	16.25%	14.58%	20.83%	16.13%	18.68%
Sector specific equivalent ratios						
(i) Gross Non-Performing Assets (GNPA) Ratio (%)	9.5	1.89%	1.90%	1.09%	1.89%	1.09%
(ii) Net Non-Performing Assets (NNPA) Ratio (%)	9.6	0.71%	0.58%	0.46%	0.71%	0.46%
(iii) Capital adequacy ratio or capital-to-risk weighted assets ratio	9.7	21.02%	22.14%	21.27%	21.02%	21.27%

9.1 Debt-equity ratio is (Debt Securities+Borrowings (Other than debt securities) - Bank overdrafts - Unamortized issues expenses) / Net worth.

9.2 Net worth is equal to Equity share capital + Other equity + Convertible preference share capital.

9.3 Total debts to total assets is (Debt Securities and Borrowings (other than debt securities) - Bank overdrafts - Unamortized issues expenses) / Total assets

9.4 Net profit margin is Net profit after tax / Total Revenue from operations

9.5 GNPA Ratio is Gross Stage 3 assets/ Gross assets under management. Gross asset under management includes loans, investments in non-convertible debentures, investment in commercial papers, investment in pass through certificates, investment in security receipts and investment in alternate investment funds before deduction of impairment loss allowance.

9.6 NNPA Ratio is (Gross Stage 3 assets - Impairment Loss allowance for Stage 3 assets) / (Gross Assets under management - Impairment allowance for Stage 3 assets).

9.7 Capital adequacy ratio or capital-to-risk weighted assets ratio (CRAR) is computed by dividing company's Tier I and Tier II capital by risk weighted assets.

9.8 The information related to Debt Service Coverage Ratio, Interest Service Coverage ratio, Current ratio, long term debt to working capital ratio, bad debts to accounts receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin have not been included as these disclosures are not applicable to the Company considering the nature of business undertaken by the Company.

10 The Company does not have any listed non-convertible redeemable preference shares and accordingly disclosures under regulation 52(6) of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the Company.

11 On 27 June 2024, the Board of Directors of the Company has approved a scheme or arrangement, amongst Vivriti Capital Limited, Hari and Company Investments Madras Private Limited, Vivriti Next Limited, Vivriti Asset Management Private Limited and Vivriti Funds Private Limited and their respective shareholders under Sections 230 to 232 of the Companies Act, 2013 in conjunction with business combinations between the entities referred to herewith. During the quarter, the scheme of arrangement was filed with the NCLT is currently pending regulatory approvals. The scheme of arrangement can be further referred to in the link - <https://www.vivriticapital.com/vivriti-group-scheme-of-restructuring.html>


The event however does not have any impact on the audited standalone financial results for the quarter and year ended 31 March 2025.

12 Other income related to the financial information for the year ended 31 March 2024 includes INR 2,232.30 lakhs gain on the sale of shares of an Associate Company.

13 All outstanding non-convertible listed debt securities are secured by way of an exclusive charge on identified receivables of the Company with security cover ranging between 1 and 1.10 times of outstanding amount on such securities at any point in time. All outstanding non-convertible unlisted debt securities are secured by way of exclusive charge on identified receivables of the Company with security cover of 1.10 times of outstanding amount on such securities at any point of time. There are no unsecured non-convertible debt securities.

14 The standalone financial results include the results for the quarter ended 31 March 2025 and quarter ended 31 March 2024, which are balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to period ended 31 December 2024 and 31 December 2023 respectively which were subjected to limited review by the statutory auditors and the predecessor auditors respectively.

For and on behalf of the Board of Directors
Vivriti Capital Limited
(formerly known as Vivriti Capital Private Limited)


Vineet Sukumar
Managing Director
DIN: 06848801



Place: Chennai
Date: 19 May 2025



SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

Offices : Chennai - Bengaluru - Madurai

Ref. No.

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Date

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited)

Report on the audit of the Consolidated Annual Financial Results Opinion

We have audited the accompanying consolidated annual financial results of Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited) (hereinafter referred to as the "Holding Company"), its subsidiary (Holding Company and its subsidiary together referred to as "the Group") and its associate for the year ended 31 March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- include the annual financial results of the entities mentioned in Annexure A.
- are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") to the extent applicable and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group and its associate, for the year ended 31 March 2025 except for.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results



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Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, RBI Guidelines to the extent applicable, other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated annual financial results by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and its associate is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Date

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the Holding company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its associate to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial results of such entities included in the consolidated annual financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.



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We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

a) We did not audit the financial statements of

- i) one subsidiary whose financial statements reflects total assets of Rs. 24101.48 Lakhs as at March 31, 2025, total revenues of Rs. 6446.39 Lakhs and net cash outflow amounting to Rs 203.64 Lakhs for the year ended on that date, as considered in the consolidated financial statements.

These financial statements have been audited by other auditor whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of aforementioned subsidiary in so far as it relates to the aforesaid subsidiary is based on the reports of the other auditor and procedures performed by us.

- ii) The consolidated financial statements also include the Group's share of net loss of Rs. 20026.96 Lakhs and total comprehensive loss of Rs. 20047.66 Lakhs for the year ended March 31, 2025, as considered in the consolidated financial statements, in respect of 1 associate, whose special purpose audited financial statements have not been audited by us. This special purpose audited financial statements have been audited by other auditor whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of aforementioned associate, is based on the reports of the other auditor and procedures performed by us.

- b) The audited financial results for the year ended March 31, 2024 were audited by another firm of chartered accountants who have issued their unmodified opinion, vide their audit report dated May 9, 2024

Our Opinion is not modified in respect of the aforesaid matters.



Place: Chennai

Date: 19 May 2025

UDIN: 25211785BMIUPY2835

for SUNDARAM AND SRINIVASAN

Chartered Accountants

(Firm's Registration No. 0042075)

S Usha

Partner

Membership No. 211785

SUNDARAM & SRINIVASAN

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Annexure A to the Independent Auditor's Report

Date

List of entities included in the consolidated annual financial results

Name of the Entity	Relationship
Vivriti Capital Limited	Holding Company
Vivriti Asset Management Private Limited	Subsidiary company
Credavenue Private Limited (CAPL)	Associate Company
Aspero Markets Private Limited (formerly known as Credavenue Securities Private Limited)	Subsidiary of CAPL
Spocto Solutions Private Limited	Subsidiary of CAPL
Credavenue Spocto Technology Limited	Subsidiary of CAPL
Bluevine Technologies Private Limited	Subsidiary of CAPL
Finfort Infotech LLP (wef 1/4/2023)	Subsidiary of CAPL
Credavenue Collect Private Limited (wef 28/6/2024)	Subsidiary of CAPL
Spocto Services Private Limited (wef 31/1/2025)	Subsidiary of CAPL
Yubi Markets Private Limited (wef 18/3/2025)	Subsidiary of CAPL
Credavenue Spocto Debt Collections LLC (wef 30/10/2024)	Subsidiary of CAPL
Yubi One Solutions & Services-FZCO (wef 25/2/2025)	Subsidiary of CAPL



Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited)
Regd. Office: Prestige Zackria Metropolitan No. 200/1-8, 2nd Floor, Block -1, Annasalai, Chennai - 600002
(CIN - U65929TN2017PLC117196)

Statement of Audited Consolidated Financial Results for the year ended 31 March 2025

(Rs. in lakhs)

Particulars	Year ended	
	31 March 2025	31 March 2024
	Audited	Audited
Revenue from operations		
Interest income	1,28,641.89	94,807.30
Fees and commission income	10,536.43	7,581.58
Net gain on fair value change on financial instruments	610.95	4,536.36
Net gain on derecognition of financial instruments	1,015.26	1,005.96
Total revenue from operations	1,40,804.53	1,07,931.20
Other income	1,694.38	1,911.83
Gain on loss / dilution of control (refer note 8)	8,156.88	1,196.89
Total income	1,50,655.79	1,11,039.92
Expenses		
Finance costs	70,370.15	54,202.26
Impairment on financial instruments	19,380.05	10,272.50
Employee benefit expenses	13,840.72	12,425.01
Depreciation and amortisation	1,795.81	1,919.21
Other expenses	8,603.50	6,443.05
Total expenses	1,13,990.23	85,262.03
Profit before tax	36,665.56	25,777.89
Tax expense		
- Current tax	9,341.33	7,861.56
- Deferred tax charge / (benefit)	(28,580.90)	(1,389.17)
Total tax expense	(19,239.57)	6,472.39
Net profit after tax	55,905.13	19,305.50
Share of loss from associate (net of income tax)	(20,026.96)	(18,985.95)
Net (loss) / profit after tax for the year	35,878.17	319.55
Other comprehensive income		
(i) Items that will not be reclassified to profit or loss:		
Remeasurements of the defined benefit asset/ (liability)	(15.13)	(20.68)
Income tax relating to items that will not be reclassified to profit or loss	3.81	5.20
Sub-total (A)	(11.32)	(15.48)
(ii) Items that will be reclassified to profit or loss:		
Fair valuation of financial instruments through other comprehensive income (net)	1,165.61	750.97
Cash flow hedge reserve	(338.82)	(59.71)
Income tax relating to items that will be reclassified to profit or loss	(208.09)	(173.98)
Sub-total (B)	618.70	517.28
Other Comprehensive Income (A + B)	607.38	501.80
Share of other comprehensive loss post tax from associate	(20.70)	(6.67)
Total Other Comprehensive Income	586.68	495.13
Total comprehensive income for the year, net of income tax	36,464.85	814.68
Profit for the year attributable to		
Owners of the Company	35,895.45	362.97
Non-controlling interest	(17.28)	(43.42)
Other comprehensive income for the year, net of income tax		
Owners of the Company	589.12	497.57
Non-controlling interest	(2.44)	(2.44)
Total comprehensive income for the year, net of income tax		
Owners of the Company	36,484.57	860.54
Non-controlling interest	(19.72)	(45.86)
Earnings per equity share		
Basic (₹)	37.35	0.34
Diluted (₹)	36.69	0.33
New Face Value per share (₹)	Annualised 10.00	Annualised 10.00

The accompanying notes to the audited consolidated financial results



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Statement of Audited Consolidated Assets and Liabilities as at 31 March 2025

Particulars	As at 31 March 2025	As at 31 March 2024
	Audited	Audited
ASSETS		
Financial assets		
Cash and cash equivalents	31,807.17	43,290.49
Bank balances other than cash and cash equivalents	68,554.26	52,500.38
Derivative financial instruments	171.54	488.08
Receivables		
(i) Trade receivables	2,043.97	1,774.62
(ii) Other receivables	-	-
Loans	8,65,846.78	7,30,352.11
Investments	2,03,146.01	2,28,781.77
Other financial assets	7,343.76	5,487.53
Total financial assets	11,78,913.49	10,62,674.98
Non-financial assets		
Current tax assets (net)	837.04	308.23
Deferred tax assets (net)	4,901.43	2,677.09
Property, plant and equipment	2,366.70	3,119.09
Capital work-in-progress	0.51	161.97
Right of use assets	1,476.82	3,775.06
Other intangible assets	1,879.43	543.97
Intangible assets under development	340.56	872.93
Investment property	868.70	901.07
Other non-financial assets	4,586.86	4,724.81
Non-current assets held for sale	1,033.71	1,033.71
Total non-financial assets	18,291.76	18,117.93
Total assets	11,97,205.25	10,80,792.91
EQUITY AND LIABILITIES		
LIABILITIES		
Financial Liabilities		
Payables		
(i) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	1.91	4.25
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,717.47	1,606.06
(ii) Other payables		
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Debt securities	2,02,416.85	1,80,773.70
Borrowings (other than debt securities)	6,01,927.97	5,26,220.77
Other financial liabilities	28,995.37	23,540.25
Total financial liabilities	8,35,059.57	7,32,145.03
Non-financial liabilities		
Current tax liabilities (net)	-	1,035.43
Provisions	1,280.48	898.80
Deferred tax liability (net)	19,926.49	46,083.88
Other non-financial liabilities	758.48	389.78
Total non-financial liabilities	21,965.45	48,407.89
Total liabilities	8,57,025.02	7,80,552.92
EQUITY		
Equity share capital	1,804.08	1,766.22
Convertible preference share capital	9,094.02	9,094.02
Other equity	3,23,706.27	2,83,791.16
Equity attributable to the shareholders of the Company	3,34,604.37	2,94,651.40
Non-controlling interests	5,575.86	5,588.59
Total equity	3,40,180.23	3,00,239.99
Total equity and liabilities	11,97,205.25	10,80,792.91

See accompanying notes to the audited consolidated financial results



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Statement of Audited Consolidated Cash Flows for the year ended 31 March 2025

(Rs. in lakhs)

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
	Audited	Audited
Cash flow from operating activities		
Profit before tax	36,665.56	25,777.89
Adjustments for:		
Depreciation and amortisation	1,795.80	1,919.22
Fair valuation gain on derivative contract	316.54	(103.76)
Impairment on financial instruments (net)	19,380.05	10,272.50
Employee share based payment expenses	2,253.73	2,717.19
Finance costs	70,375.67	54,431.29
Notional interest income and net gain on sublease	(37.66)	(106.05)
Interest income on bank balances other than cash and cash equivalents	(3,465.25)	(2,124.72)
Gain on loss / dilution of control	(8,156.88)	(1,196.89)
Net gain / (loss) on derecognition of financial instruments	1,015.26	(1,005.96)
Gain on sale of shares in associate company	-	(1,519.25)
Unrealised change in fair value of financial instruments	(447.21)	(838.34)
Gain on sale of fixed assets	(135.97)	-
Gain on derecognition of finance leases	(172.97)	-
Liabilities no longer required written back	(793.73)	(27.78)
Operating Profit before working capital changes	1,18,592.94	88,195.34
Changes in working capital and other changes		
(Increase)/Decrease in other financial assets	(43.86)	298.75
(Increase) in loans	(1,52,881.64)	(2,86,266.50)
(Increase) in trade receivables	(256.38)	(154.97)
(Increase)/Decrease in other non-financial assets	371.97	(2,141.33)
Increase in trade payables, other liabilities and provisions	6,273.30	14,003.87
Cash used in operating activities	(27,943.67)	(1,86,064.84)
Finance cost paid	(69,501.75)	(46,596.15)
Income tax paid (net)	(10,527.60)	(3,616.95)
Net Cash flows used in operating activities (A)	(1,07,973.02)	(2,36,277.94)
Cash flows from investing activities		
Investment in bank balances other than cash and cash equivalents(net)	(14,602.21)	(26,004.40)
Interest received on bank balances other than cash and cash equivalents	1,966.38	1,320.60
Purchase of property plant and equipment	(1,036.53)	(1,741.76)
Sale of property plant and equipment, Intangible assets (including intangible assets under development)	290.61	20.32
(Investment in)/Redemption of investments in alternative investment funds (net)	1,487.59	6,528.77
Change in Investment in associate (net)	-	2,325.03
Investments in Mutual funds (net)	(1,463.01)	(2,346.26)
Investments other than Alternative investment funds and Mutual funds (net)	14,398.28	59,717.49
Net cash flows used in investing activities (B)	1,041.11	39,819.79
Financing activities		
Proceeds from issue of share capital including securities premium	-	10,614.41
Proceeds from issue of debt securities	1,72,757.51	1,34,910.04
Repayment of debt securities	(1,49,211.09)	(1,12,231.04)
Proceeds from borrowings (other than debt securities issued)	4,16,889.50	4,36,109.40
Repayment of borrowings (other than debt securities issued)	(3,43,938.71)	(2,57,923.87)
Payments of lease liabilities	(1,048.62)	(1,304.20)
Net cash flows generated from financing activities (C)	95,448.59	2,10,174.74
Net increase in cash and cash equivalents (A) + (B) + (C)	(11,483.32)	13,716.59
Cash and cash equivalents at the beginning of the year	43,290.49	29,573.90
Cash and cash equivalents at the end of the year	31,807.17	43,290.49
Components of cash and cash equivalents		
Balances with banks		
In current accounts	27,999.42	43,290.49
In deposit accounts (Original maturity less than three months)	3,807.75	-
Total cash and cash equivalents	31,807.17	43,290.49

See accompanying notes to the audited standalone financial results



Notes to the audited consolidated financial results:

- 1 Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited) ("the Holding Company") is a Middle Layer Non-Banking Financial Company (NBFC-ML), registered with the Reserve Bank of India ("the RBI"). Pursuant to the requisite approvals, the Company was converted from a private limited to a public limited company with effect from 9 June 2023.
- 2 The above consolidated financial results of the Holding Company and its subsidiary (together herein referred to as 'Group') and its associate for the year ended 31 March 2025 along with comparative period have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 19 May 2025. The above consolidated results for the year ended 31 March 2025 have been audited by the statutory auditors of the Company. The auditors have issued an unmodified audit opinion.
- 3 The above audited consolidated financial results include the financial information related to the year ended 31 March 2024 which were subject to the audit by the predecessor auditor of the Company, who had issued unmodified audit opinion on such consolidated financial information.
- 4 The Consolidated financial results of the group have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015. The financial results have been drawn up on the basis of Ind AS, that are applicable to the Group as at 31 March 2025. Any application guidance/clarifications / directions issued by the RBI or other regulators are implemented as and when they are issued/ applicable.
- 5 The segment reporting in accordance with Ind AS 108 on "Operating Segments" in respect of the consolidated financial results are given in Annexure 1.
- 6 Other equity includes Statutory Reserves as per Section 45-IC of Reserve Bank of India Act 1934, balance in Securities Premium Account, Employee Stock Options Outstanding Account and Retained earnings comprising of surplus in profit and loss account and other comprehensive income.
- 7 **Analytical ratios / disclosures required under Regulation 52 / 54 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Particulars	Ref	As at 31 March 2025 Audited	As at 31 March 2024 Audited
Debt-equity ratio	7.1	2.25	2.27
Outstanding optionally convertible redeemable preference shares (No.s in lakhs)		-	-
Outstanding optionally convertible redeemable preference shares (Amount in lakhs)		-	-
Debenture redemption reserve (Amount in lakhs)		Nil	Nil
Capital redemption reserve (Amount in lakhs)		Nil	Nil
Net worth (Amount in lakhs)	7.2	3,34,604.37	2,94,651.40
Net profit/(loss) after Tax (Amount in lakhs)		35,878.17	319.55
Earnings per share			
Basic (₹)		37.35	0.34
Diluted (₹)		36.69	0.33
Total debts to total assets	7.3	62.75%	56.45%
Net profit margin (%)	7.4	25.48%	0.30%
Sector specific equivalent ratios*			
(i) Gross Non-Performing Assets (GNPA) Ratio (%)	7.5	1.89%	1.09%
(ii) Net Non-Performing Assets (NNPA) Ratio (%)	7.6	0.71%	0.46%
(iii) Capital adequacy ratio or capital-to-risk weighted assets ratio	7.7	21.02%	21.27%

* Sector specific ratios relate to a component whose financial information has been consolidated in these results, which is a Non Banking Finance Company.

- 7.1 Debt-equity ratio is (Debt Securities+Borrowings (Other than debt securities) - Bank overdrafts - Unamortized issues expenses) / net worth.
- 7.2 Net Worth is equal to Equity share capital + Other equity + Convertible preference share capital
- 7.3 Total debts to total assets is (Debt Securities and Borrowings (other than debt securities) - Bank overdrafts) - Unamortized issues expenses / Total assets
- 7.4 Net profit margin is Net profit after tax / Total Revenue from operations
- 7.5 GNPA Ratio is Gross Stage 3 assets/Gross assets under management. Asset under management includes loans, investments in non-convertible debentures, investment in commercial papers, investment in pass through certificates and investment in alternate investment funds.
- 7.6 NNPA Ratio is (Gross Stage 3 assets - Impairment Loss allowance for Stage 3 assets)/(Gross Assets under management - Impairment allowance for Stage 3 assets)
- 7.7 Capital adequacy ratio or capital-to-risk weighted assets ratio (CRAR) is computed by dividing company's Tier I and Tier II capital by risk weighted assets.

Other ratios / disclosures such as debt service coverage ratio, interest service coverage ratio, capital redemption reserve/debenture redemption reserve, current ratio, long term debt to working capital, bad debts to account receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin (%) are not applicable / relevant to the Group and hence not disclosed.

8 Dilution of control

Pursuant to the funding arrangements in March 2024, VCL's shareholding on a fully diluted basis, had reduced from 50.30% to 49.92% and INR 1,15,14,14,14,14 lakhs had been recorded as a gain on dilution for the reduction in holding for the year ended 31 March 2024. During the current year ended 31 March 2025 an incremental amount of INR 8,156.88 lakhs has been recorded as dilution gain for further reduction in holding from 49.92% to 49.12%.




Notes to the audited consolidated financial results:

- 9 Other income for the year ended 31 March 2024 includes INR 1,519.25 lakhs of gain earned on the sale of shares of an Associate Company.
- 10 On 27 June 2024, the Board of Directors of the Company has approved a scheme or arrangement, amongst Vivriti Capital Limited, Hari and Company Investments Madras Private Limited, Vivriti Next Limited, Vivriti Asset Management Private Limited and Vivriti Funds Private Limited and their respective shareholders under Sections 230 to 232 of the Companies Act, 2013 in conjunction with business combinations between the entities referred to herewith. During the quarter, the scheme of arrangement was filed with the NCLT is currently pending regulatory approvals. The scheme of arrangement can be further referred to in the link - <https://www.vivriticapital.com/vivriti-group-scheme-of-restructuring.html>

The event however does not have any impact on the audited consolidated financial results for the year ended 31 March 2025.

Place: Chennai
Date: 19 May 2025

For and on behalf of the Board of Directors
Vivriti Capital Limited
(formerly known as Vivriti Capital Private Limited)


Vineet Sukumar
Managing Director
DIN: 06848801



Annexure 1 - Segment reporting

(Rs. in lakhs)

Particulars	Year ended	
	31 March 2025	31 March 2024
	Audited	Audited
1. Segment Revenue		
Financing	1,36,395.83	1,05,066.69
Fund Management	6,446.39	5,784.53
Total	1,42,842.22	1,10,851.22
Less: Intersegment Revenue	(343.31)	(295.14)
Add: Gain on loss / dilution of control	8,156.88	1,196.89
Less: Differential gain elimination on sale of shares of associate	-	(713.05)
Net Revenue	1,50,655.79	1,11,039.92
2. Segment Results (Profit before tax)		
Financing	29,063.38	25,535.50
Fund Management	(247.37)	(269.97)
Total	28,816.01	25,265.53
Add: Intersegment results	(307.33)	28.52
Add: Gain on loss / dilution of control	8,156.88	1,196.89
Less: Differential gain elimination on sale of shares of associate	-	(713.05)
Profit before tax	36,665.56	25,777.89
3. Segment Assets		
Financing	10,46,838.82	9,18,861.56
Fund Management	24,101.48	25,003.69
Inter Segment Assets	(19,095.95)	(20,324.03)
Unallocable assets	1,45,360.90	1,57,251.69
Total	11,97,205.25	10,80,792.91
4. Segment Liabilities		
Financing	8,32,147.39	7,29,469.11
Fund Management	6,507.27	7,928.61
Inter Segment Liabilities	(1,556.12)	(2,928.68)
Other unallocable liabilities	19,926.49	46,083.88
Total	8,57,025.03	7,80,552.92

Notes:

The Group's operating segments are established on the basis of those comments of the Group that are evaluated by the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'





May 19, 2025

Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Sub: CFO Certificate on utilization of proceeds of Commercial Paper (CP) for the quarter ended March 31, 2025

Ref: Commercial Paper bearing ISIN INE01HV14698

Dear Sir/ Madam,

In terms of clause No.10, Part III of Chapter XVII-Listing of Commercial Paper under SEBI Master Circular for issue and listing of Non-convertible Securities, Securitized Debt Instruments, Security Receipts, Municipal Debt Securities, and Commercial Paper dated May 22, 2024, as amended from time to time, we hereby confirm that the issue proceeds of the CP bearing abovementioned ISINs, have been used for the disclosed purposes as mentioned in Disclosure Documents and in adherence to aforesaid circular for the quarter ended March 31, 2025.

Kindly take the same on record.

For and on behalf of **Vivriti Capital Limited**
(formerly known as Vivriti Capital Private Limited)

Srinivasaraghavan B
Chief Financial Officer
Address: Prestige Zackria Metropolitan No. 200/1-8,
2nd Floor, Block -1, Annasalai, Chennai – 600002