



ICRA

ICRA Limited

**CONFIDENTIAL**

ICRA/Vivriti Capital Limited/03062024/2

June 03, 2024

**Mr. Vineet Sukumar**

Founder & Managing Director  
Vivriti Capital Limited  
Floor No.12, Prestige Polygon  
Anna Salai, Teynampet,  
Mount Road,  
Chennai-600035

**Dear Sir,**

**Re: Withdrawal of Rating for Rs. 50.00 crore NCD Programme of Vivriti Capital Limited  
(instrument details in *Annexure*)**

Please refer to your e-mail dated May 09, 2024 requesting us to withdraw the rating assigned to Rs. 50.00 crore NCD of your company. Please note that as there is no amount outstanding against the rated instrument, the rating of [ICRA]A (pronounced ICRA A), with stable outlook, has been upgraded to [ICRA]A+ (pronounced ICRA A plus) with stable outlook, and withdrawn.

We shall be glad to be associated with rating of any future borrowing programme of your company.

With kind regards,  
Yours sincerely,  
For ICRA Limited

**(A M Karthik)**  
**Senior Vice President**  
**a.karthik@icraindia.com**

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Building No. 8, 2<sup>nd</sup> Floor, Tower A  
DLF Cyber City, Phase II  
Gurugram – 122002, Haryana

Tel.: +91.124 .4545300  
CIN : L749999DL1991PLC042749

Website: www.icra.in  
Email: info@icraindia.com  
Helpdesk: +91 9354738909

Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001. Tel. :+91.11.23357940-41

**RATING • RESEARCH • INFORMATION**



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**Annexure**

**LIST OF ALL INSTRUMENT RATED**

<b>Instrument</b>	<b>ISIN</b>	<b>Amount Rated (In Crores)</b>	<b>Rating Action</b>
<b>NCD</b>	INE01HV07288	50.00	<b>[ICRA]A+(Stable); upgraded and withdrawn</b>
<b>Total</b>		<b>50.00</b>	

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