

**Taxability of Interest on securities issued by Vivriti Capital Limited (formerly known as Vivriti Capital Private Limited) (“the Company”)**

As per Section 193 of Income Tax Act 1961 including the rules framed therein (hereinafter “the Act”), “the person (as defined in the sec2(31) of the Act) paying the interest on securities to a resident shall be liable to deduct tax at the rate of 10% (as per the rates in force) if the PAN is furnished or at the maximum marginal rate as applicable if the PAN is not furnished”.

**What is Form 15G & 15H?**

Form 15G Declaration u/s 197A(1) and 197A(1A) to be made by an individual or person not being company or firm ) claiming certain incomes without deduction of tax.

Form 15H - Declaration u/s 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.

**Criteria to be satisfied for filing Form 15G:**

- Resident Individuals having less than 60 years of age, HUF, Trusts and AOP
- Total interest income from the securities issued by the Company shall not exceed the basic exemption limit as per the extant provisions of the Act.
- The tax on total income for the respective previous years (April 1<sup>st</sup> – March 31<sup>st</sup> of the subsequent year) shall be NIL.

All the above conditions shall be satisfied for submitting the form 15G otherwise the form shall be considered as invalid.

**Criteria to be satisfied for filing Form 15H:**

- Resident individuals having age of 60 years or more.
- The tax on total income for the respective previous year (April 1<sup>st</sup> – March 31<sup>st</sup> of the subsequent year) shall be NIL.

All the above conditions shall be satisfied for submitting the form 15H otherwise the form shall be considered as invalid.

Also, as per provisions of Section 206AA(2), Form 15G/ Form 15H shall be invalid if the declarant fails to furnish his valid Permanent Account Number or Aadhaar Number.

#Please note that the provisions relating to the non-deduction of TDS if the interest amount doesn't exceed Rs.5000 shall be applicable in case of company in which public are substantially interested. Vivriti Capital Limited is not a company in which the public are substantially interested, therefore the provisions shall not apply.

**Instructions to fill form 15G/15H:**

The downloadable copy of forms 15G and 15H are attached herewith and are available for download from the company website ( [www.vivriticapital.com](http://www.vivriticapital.com) )

1) The filled forms shall be signed and shared to

a) Via e-mail- [taxation@vivriticapital.com](mailto:taxation@vivriticapital.com) or

b) physically through the courier to the following address:

Tax Team – Corporate Finance  
Vivriti capital Limited  
Prestige Zackria Metropolitan  
No.200/1-8, 2nd Floor, Block 1  
Anna Salai, Chennai, Tamil Nadu 600002

2.The filled forms can also be uploaded through the following link of our registrar <https://www.integratedindia.in/ExemptionFormSubmission.aspx>

3.Please note that the self-attested PAN shall be submitted along with the forms or else the forms submitted shall not be considered as valid.

4.All valid forms 15G & 15H which are submitted prior to the record date shall only be considered for the interest payout. Record date means 15 (fifteen) Days prior to the interest payment date, and/or Redemption Date for NCDs.

Declaration:

I do hereby declare that I am resident in India within the meaning of Section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated. I declare that the incomes declared to in the form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including income/incomes referred to in estimated income and aggregate amount of income/incomes referred to in total estimated income column in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on 31-March-2024 relevant to the Assessment Year 2024-25 will be nil.

I/We also declare that my income/incomes referred to in estimated income and aggregate amount of income/incomes referred to in estimated total income for the previous year ending 31-March-2024 relevant to the Assessment Year 2024-25 will not exceed the maximum amount which is not chargeable to income tax.

Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct, and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under Section 277 of the Income-tax Act, 1961 and on conviction be punishable.

- i. In a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months, but which may extend to seven years and with fine.
- ii. In any other case, with rigorous imprisonment which shall not be less than three months, but which may extend to two years and with fine.